

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**  
**FOR**  
**KILMARNOCK HEALTHCARE SCOTLAND LTD**

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FOR THE YEAR ENDED 31 JANUARY 2021**

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**KILMARNOCK HEALTHCARE SCOTLAND LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2021**

**DIRECTOR:** S Shafiq

**REGISTERED OFFICE:** 6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
G1 3NQ

**REGISTERED NUMBER:** SC525012 (Scotland)

**ACCOUNTANTS:** Cornerstone Accountants  
6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

**KILMARNOCK HEALTHCARE SCOTLAND LTD (REGISTERED NUMBER: SC525012)****BALANCE SHEET  
31 JANUARY 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>175,640</b>		210,768
Tangible assets	5		<b>245,714</b>		<u>244,393</u>
			<b>421,354</b>		455,161
<b>CURRENT ASSETS</b>					
Stocks		<b>4,498</b>		3,998	
Debtors	6	<b>134,756</b>		128,873	
Cash at bank		<b>117,330</b>		<u>100,404</u>	
		<b>256,584</b>		233,275	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>392,198</b>		<u>501,993</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(135,614)</b>		<b>(268,718)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>285,740</b>		186,443
<b>PROVISIONS FOR LIABILITIES</b>			<b>16,874</b>		16,285
<b>NET ASSETS</b>			<b>268,866</b>		<u>170,158</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>268,766</b>		<u>170,058</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>268,866</b>		<u>170,158</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 JANUARY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 November 2021 and were signed by:

S Shafiq - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

**1. STATUTORY INFORMATION**

Kilmarnock Healthcare Scotland Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents invoiced dental services.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on a straight line basis
Plant and machinery	- 20% on a reducing balance basis
Fixtures and fittings	- 20% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2021

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2020 - 24 ) .

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 February 2020 and 31 January 2021	<u>351,280</u>
<b>AMORTISATION</b>	
At 1 February 2020	140,512
Amortisation for year	<u>35,128</u>
At 31 January 2021	<u>175,640</u>
<b>NET BOOK VALUE</b>	
At 31 January 2021	<u>175,640</u>
At 31 January 2020	<u>210,768</u>

## 5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 February 2020	164,300	143,478	7,836	20,380	335,994
Additions	<u>2,300</u>	<u>26,199</u>	<u>461</u>	<u>403</u>	<u>29,363</u>
At 31 January 2021	<u>166,600</u>	<u>169,677</u>	<u>8,297</u>	<u>20,783</u>	<u>365,357</u>
<b>DEPRECIATION</b>					
At 1 February 2020	9,761	60,730	3,279	17,831	91,601
Charge for year	<u>3,332</u>	<u>21,789</u>	<u>1,003</u>	<u>1,918</u>	<u>28,042</u>
At 31 January 2021	<u>13,093</u>	<u>82,519</u>	<u>4,282</u>	<u>19,749</u>	<u>119,643</u>
<b>NET BOOK VALUE</b>					
At 31 January 2021	<u>153,507</u>	<u>87,158</u>	<u>4,015</u>	<u>1,034</u>	<u>245,714</u>
At 31 January 2020	<u>154,539</u>	<u>82,748</u>	<u>4,557</u>	<u>2,549</u>	<u>244,393</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	32,707	36,481
Other debtors	<u>102,049</u>	<u>92,392</u>
	<u>134,756</u>	<u>128,873</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Trade creditors	<b>49,986</b>	48,483
Taxation and social security	<b>48,085</b>	35,978
Other creditors	<b>294,127</b>	417,532
	<b><u>392,198</u></b>	<u>501,993</u>

**8. RELATED PARTY DISCLOSURES**

At 31 January 2021, the company was owed £95,000 by Companies under common directorship (2020: £60,000).

At 31 January 2021, the company owed £45,000 to Companies under common directorship (2020: £22,019)



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.