

Company Registration No. SC524638 (Scotland)

BRIDGE ICS LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018
PAGES FOR FILING WITH REGISTRAR

BRIDGE ICS LTD.

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BRIDGE ICS LTD.**BALANCE SHEET****AS AT 31 JANUARY 2018**

		2018		2017	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		155		-
Current assets					
Debtors	4	4,419		-	
Cash at bank and in hand		130		4,413	
		<u>4,549</u>		<u>4,413</u>	
Creditors: amounts falling due within one year	5	<u>(3,474)</u>		<u>(7,130)</u>	
Net current assets/(liabilities)			1,075		(2,717)
Total assets less current liabilities			<u>1,230</u>		<u>(2,717)</u>
Provisions for liabilities			(26)		-
Net assets/(liabilities)			<u>1,204</u>		<u>(2,717)</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss reserves			<u>1,202</u>		<u>(2,719)</u>
Total equity			<u>1,204</u>		<u>(2,717)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

BRIDGE ICS LTD.

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2018

For the financial year ended 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 28 October 2018 and are signed on its behalf by:

Mr T Summers
Director

Company Registration No. SC524638

BRIDGE ICS LTD.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

1 Accounting policies

Company information

Bridge ICS Ltd. is a private company limited by shares incorporated in Scotland. The registered office and business address is 5 Bridgeview Place, ABOYNE, AB34 5HG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The accounts have been prepared for the 12 months to 31 January 2018. The comparative figures represents the period from incorporation on 19 January 2016 to 31 January 2017.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include deposits held at call with banks.

BRIDGE ICS LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2018

1 Accounting policies

(Continued)

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and bank balances, are measured at transaction price including transaction costs.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

BRIDGE ICS LTD.**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 JANUARY 2018****3 Tangible fixed assets****Plant and machinery etc
£****Cost**

At 1 February 2017

-

Additions

165

At 31 January 2018

165

Depreciation and impairment

At 1 February 2017

-

Depreciation charged in the year

10

At 31 January 2018

10

Carrying amount

At 31 January 2018

155

At 31 January 2017

-

4 Debtors**2018****2017****Amounts falling due within one year:****£****£**

Other debtors

4,419

-

5 Creditors: amounts falling due within one year**2018****2017****£****£**

Corporation tax

1,673

-

Other taxation and social security

-

1,574

Other creditors

1,801

5,556

3,474

7,130

6 Called up share capital**2018****2017****£****£****Ordinary share capital****Issued and fully paid**

2 Ordinary shares of £1 each

2

2

2

2

BRIDGE ICS LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2018

7 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
Mr T Summers	-	(2,029)	6,730	(3,172)	1,529
Mrs J Summers	-	(2,028)	6,729	(3,172)	1,529
		<u>(4,057)</u>	<u>13,459</u>	<u>(6,344)</u>	<u>3,058</u>

The loans are interest free and there are no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.