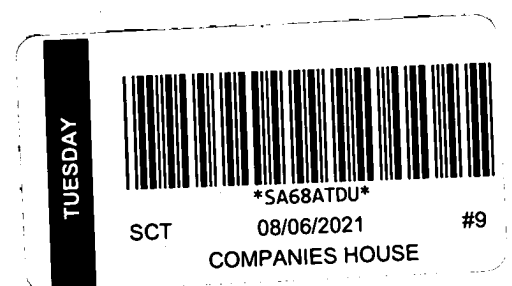


Registered number  
SC521865

Sustainably Ltd.

Filleted Accounts

31 December 2020



Sustainably Ltd.

Registered number: SC521865

**Balance Sheet**  
**as at 31 December 2020**

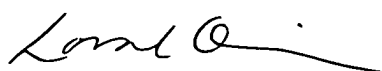
	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	3	55,875	55,992
Tangible assets	4	4,294	2,972
		<u>60,169</u>	<u>58,964</u>
<b>Current assets</b>			
Debtors	5	5,564	7,703
Cash at bank and in hand		132,169	1
		<u>7,704</u>	
<b>Creditors: amounts falling due within one year</b>	6	(214,539)	(443,378)
<b>Net current liabilities</b>		(76,806)	(435,674)
<b>Creditors: amounts falling due after one year</b>	7	(242,145)	-
<b>Net (liabilities)/assets</b>		<u>(258,782)</u>	<u>(376,710)</u>
<b>Capital and reserves</b>			
Called up share capital		137	116
Share Premium		716,683	153,064
Profit and loss account		(975,602)	(529,890)
<b>Shareholders' funds</b>		<u>(258,782)</u>	<u>(376,710)</u>
		=====	=====

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



L Quinn  
Director

Approved by the board on 1 June 2021

## 1 Accounting policies

### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). The presentation currency of these accounts is sterling.

### ***Going Concern***

The Company is reliant on raising further funding and on the continued support of the directors in order to continue trading. A fund raising process is currently ongoing and the directors are of the opinion that it is appropriate to continue to prepare the accounts on a Going Concern basis.

### ***Turnover***

Turnover comprises values of services supplied by the company exclusive of value added tax and trade discounts.

### ***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses. Amortisation is calculated to write off the cost of intangible fixed assets in equal instalments over their useful lives as follows:

Platform Development	5 years
Branding	3 years

### ***Tangible fixed assets***

Tangible fixed assets are stated at cost less accumulative depreciation. Depreciation has been provided on all tangible fixed assets at the following rate in order to write off the assets over their estimated useful lives:

Computer Equipment	33% straight line
Office Equipment	25% straight line

### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Sustainably Ltd.  
Notes to the Accounts  
For the year ended 31 December 2020

**Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2	Employees	2020	2019
		Number	Number
	Average number of persons employed by the company	9	7
		-----	-----
3	Intangible fixed assets	Platform	
		Development	Branding
		£	£
	<b>Cost</b>		
	At 1 January 2020	88,000	4,510
	Additions	20,000	-
		-----	-----
	At 31 December 2020	108,000	4,510
		=====	=====
	<b>Amortisation</b>		
	At 1 January 2020	32,008	4,510
	Provided during the year	20,117	-
		-----	-----
	At 31 December 2020	52,125	4,510
		=====	=====
	<b>Net book value</b>		
	At 31 December 2020	55,875	-
		-----	-----
	At 31 December 2019	55,992	-
		=====	=====

Sustainably Ltd.  
Notes to the Accounts  
For the year ended 31 December 2020

**4 Tangible fixed assets**

	Computer Equipment £	Office Equipment £	Total £
<b>Cost</b>			
At 1 January 2020	4,655	828	5,483
Additions	2,855	-	2,855
	-----	-----	-----
At 31 December 2020	7,510	828	8,338
	=====	=====	=====
<b>Depreciation</b>			
At 1 January 2020	2,321	190	2,511
Charge for the year	1,326	207	1,533
	-----	-----	-----
At 31 December 2020	3,647	397	4,044
	=====	=====	=====
<b>Net book value</b>			
At 31 December 2020	3,863	431	4,294
	-----	-----	-----
At 31 December 2019	2,334	638	2,972
	=====	=====	=====

**5 Debtors**

	2020 £	2019 £
Trade debtors	-	-
Other debtors	5,564	7,703
	-----	-----
	5,564	7,703
	=====	=====

**6 Creditors: amounts falling due within one year**

	2020 £	2019 £
Trade creditors	45,455	70,201
Taxation and social security costs	8,592	21,207
Bank loans	355	-
Other creditors	160,137	351,970
	-----	-----
	214,539	443,378
	=====	=====

**7 Creditors: amounts falling due after one year**

	2020 £	2019 £
Bank loans	2,145	-
Convertible loan	240,000	-
	-----	-----
	242,145	-
	=====	=====

**Sustainably Ltd.**  
**Notes to the Accounts**  
**For the year ended 31 December 2020**

**8 Related party transactions**

As at 31 December 2020, the company owed £109,244 (2019 - £86,401) to Loral Quinn and £48,273 (2019 - £45,880) to Eishel Quinn, both of whom are directors.

**9 Other information**

Sustainably Ltd. is a private company limited by shares and incorporated in Scotland. Its registered office is:

Bright Red Triangle  
10 Colinton Road  
Edinburgh  
EH10 5DT  
United Kingdom