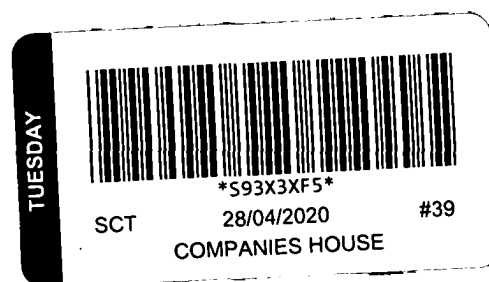


Registered number
SC521865

Sustainably Ltd.

Filleted Accounts

31 December 2019



Sustainably Ltd.**Registered number:**

SC521865

Balance Sheet**as at 31 December 2019**

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	3	55,992	32,676
Tangible assets	4	<u>2,972</u>	<u>35</u>
		58,964	32,711
Current assets			
Debtors	5	7,703	10,510
Cash at bank and in hand		<u>1</u>	<u>81,357</u>
		7,704	91,867
Creditors: amounts falling due within one year	6	(443,378)	(101,799)
Net current liabilities		(435,674)	(9,932)
Net (liabilities)/assets		<u>(376,710)</u>	<u>22,779</u>
Capital and reserves			
Called up share capital		116	116
Share premium		153,064	153,064
Profit and loss account		(529,890)	(130,401)
Shareholders' funds		<u>(376,710)</u>	<u>22,779</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



E Quinn
Director

Approved by the board on 20 February 2020

Notes to the Accounts for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). The presentation currency of these accounts is sterling.

Going Concern

The Company is reliant on raising further funding and on the continued support of the directors in order to continue trading. A fund raising process is currently ongoing and the directors are of the opinion that it is appropriate to continue to prepare the accounts on a Going Concern basis.

Turnover

Turnover comprises values of services supplied by the company exclusive of value added tax and trade discounts.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses. Amortisation is calculated to write off the cost of intangible fixed assets in equal instalments over their useful lives as follows:

Platform Development	5 years
Branding	3 years

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulative depreciation. Depreciation has been provided on all tangible fixed assets at the following rate in order to write off the assets over their estimated useful lives:

Computer Equipment	33% straight line
Office Equipment	25% straight line

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Notes to the Accounts
for the year ended 31 December 2019

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2019 Number	2018 Number
Average number of persons employed by the company	<u>7</u>	<u>2</u>

3 Intangible fixed assets

	Platform Development £	Branding £	Total £
Cost			
At 1 January 2019	50,000	4,510	54,510
Additions	<u>38,000</u>	<u>-</u>	<u>38,000</u>
At 31 December 2019	<u>88,000</u>	<u>4,510</u>	<u>92,510</u>
Amortisation			
At 1 January 2019	17,575	4,259	21,834
Provided during the year	<u>14,433</u>	<u>251</u>	<u>14,684</u>
At 31 December 2019	<u>32,008</u>	<u>4,510</u>	<u>36,518</u>
Net book value			
At 31 December 2019	<u>55,992</u>	<u>-</u>	<u>55,992</u>
At 31 December 2018	<u>32,425</u>	<u>251</u>	<u>32,676</u>

**Notes to the Accounts
for the year ended 31 December 2019**

4 Tangible fixed assets

	Computer Equipment £	Office Equipment £	Total £
Cost			
At 1 January 2019	1,264	-	1,264
Additions	3,391	828	4,219
At 31 December 2019	<u>4,655</u>	<u>828</u>	<u>5,483</u>
Depreciation			
At 1 January 2019	1,229	-	1,229
Charge for the year	1,092	190	1,282
At 31 December 2019	<u>2,321</u>	<u>190</u>	<u>2,511</u>
Net book value			
At 31 December 2019	<u>2,334</u>	<u>638</u>	<u>2,972</u>
At 31 December 2018	<u>35</u>	<u>-</u>	<u>35</u>

5 Debtors

	2019 £	2018 £
Trade debtors	-	500
Other debtors	7,703	10,010
	<u>7,703</u>	<u>10,510</u>

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	70,201	2,700
Taxation and social security costs	21,207	-
Other creditors	351,970	99,099
	<u>443,378</u>	<u>101,799</u>

7 Related party transactions

As at 31 December 2019, the company owed £86,401 (2018 - £75,889) to Loral Quinn and £45,880 (2018 - £22,274) to Eishel Quinn, both of whom are directors.

8 Other information

Sustainably Ltd. is a private company limited by shares and incorporated in Scotland. Its registered office is:
Bright Red Triangle
10 Colinton Road
Edinburgh
United Kingdom
EH10 5DT