

Registered number
SC521865

Sustainably Ltd.

Filleted Accounts

31 December 2018



Sustainably Ltd.**Registered number:**

SC521865

Balance Sheet**as at 31 December 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	3	32,676	43,929
Tangible assets	4	35	456
		<u>32,711</u>	<u>44,385</u>
Current assets			
Debtors	5	10,510	1,854
Cash at bank and in hand		<u>81,357</u>	<u>7</u>
		91,867	1,861
Creditors: amounts falling due within one year	6	(101,799)	(55,039)
Net current liabilities		<u>(9,932)</u>	<u>(53,178)</u>
Net assets/(liabilities)		<u>22,779</u>	<u>(8,793)</u>
Capital and reserves			
Called up share capital		116	100
Share premium		153,064	-
Profit and loss account		(130,401)	(8,893)
Shareholders' funds		<u>22,779</u>	<u>(8,793)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



L Quinn
Director

Approved by the board on 31 May 2019

Sustainably Ltd.
Notes to the Accounts
for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). The presentation currency of these accounts is sterling.

Going Concern

The Company is reliant on raising further funding in order to continue trading. A fund raising process is currently ongoing and the directors are of the opinion that it is appropriate to continue to prepare the accounts on a Going Concern basis.

Turnover

Turnover comprises value of goods and services supplied by the company exclusive of value added tax and trade discounts.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses. Amortisation is calculated to write off the cost of intangible fixed assets in equal instalments over their useful lives as follows:

Platform Development	5 years
Branding	3 years

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulative depreciation. Depreciation has been provided on all tangible fixed assets at the following rate in order to write off the assets over their estimated useful lives:

Computer Equipment	33% straight line
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Sustainably Ltd.
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2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	<u>2</u>	<u>-</u>

3 Intangible fixed assets

	Platform Development	Branding	Total £
Cost			
At 1 January 2018	49,750	4,510	54,260
Additions	<u>250</u>	<u>-</u>	<u>250</u>
At 31 December 2018	<u>50,000</u>	<u>4,510</u>	<u>54,510</u>
Amortisation			
At 1 January 2018	7,575	2,756	10,331
Provided during the year	<u>10,000</u>	<u>1,503</u>	<u>11,503</u>
At 31 December 2018	<u>17,575</u>	<u>4,259</u>	<u>21,834</u>
Net book value			
At 31 December 2018	<u>32,425</u>	<u>251</u>	<u>32,676</u>
At 31 December 2017	<u>42,175</u>	<u>1,754</u>	<u>43,929</u>

4 Tangible fixed assets

	Computer Equipment £
Cost	
At 1 January 2018	<u>1,264</u>
At 31 December 2018	<u>1,264</u>
Depreciation	
At 1 January 2018	808
Charge for the year	<u>421</u>
At 31 December 2018	<u>1,229</u>
Net book value	
At 31 December 2018	<u>35</u>
At 31 December 2017	<u>456</u>

5 Debtors

	2018 £	2017 £
Trade debtors	500	-
Other debtors	<u>10,010</u>	<u>1,854</u>
	<u>10,510</u>	<u>1,854</u>

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6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	2,700	1,276
Taxation and social security costs	-	4,214
Other creditors	99,099	49,549
	<u>101,799</u>	<u>55,039</u>

7 Other information

Sustainably Ltd. is a private company limited by shares and incorporated in Scotland. Its registered office is:
Bright Red Triangle
10 Colinton Road
Edinburgh
United Kingdom
EH10 5DT