

Company registration number: **SC521493**

Dipol Installations Ltd  
Unaudited Filleted Financial Statements for the  
year ended  
31 December 2019

# Dipol Installations Ltd

## Report to the board of directors on the preparation of the unaudited statutory financial statements of Dipol Installations Ltd

Year ended 31 December 2019

As described on the statement of financial position, the Board of Directors of Dipol Installations Ltd are responsible for the preparation of the financial statements for the year ended 31 December 2019, which comprise the income statement, statement of income and retained earnings, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Horizon Chartered Accountants

36 Churchill Tower

South Harbour Street

Ayr

KA7 1JT

United Kingdom

Date: 27 August 2020

# Dipol Installations Ltd

## Statement of Financial Position

### 31 December 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	2,450	4,096
CURRENT ASSETS			
Debtors	6	978	6,249
Cash at bank and in hand		18,139	38,248
		<hr/> 19,117	<hr/> 44,497
Creditors: amounts falling due within one year	7	(15,210)	(23,920)
		<hr/> 3,907	<hr/> 20,577
Net current assets			
		<hr/> 6,357	<hr/> 24,673
Total assets less current liabilities		<hr/> <hr/> 6,357	<hr/> <hr/> 24,673
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account		6,356	24,672
		<hr/> 6,357	<hr/> 24,672
Shareholders funds		<hr/> <hr/> 6,357	<hr/> <hr/> 24,673

For the year ending 31 December 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 27 August 2020, and are signed on behalf of the board by:

B Kurian

Director

P Kurian

Director

Company registration number: SC521493

# Dipol Installations Ltd

## Notes to the Financial Statements

### Year ended 31 December 2019

#### 1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in Scotland. The address of the registered office is 36 Churchill Tower, South Harbour Street, Ayr, KA7 1JT, Scotland.

#### 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

#### 3 ACCOUNTING POLICIES

##### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

##### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	33% straight line
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#### 4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 2 (2018: 1.00).

#### 5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 January 2019	9,066
Additions	1,053
At 31 December 2019	<u>10,119</u>
DEPRECIATION	
At 1 January 2019	4,970
Charge	2,699
At 31 December 2019	<u>7,669</u>

## CARRYING AMOUNT

At 31 December 2019	2,450
At 31 December 2018	4,096

## 6 DEBTORS

	2019	2018
	£	£
Trade debtors	978	4,874
Other debtors	-	1,375
	<hr/>	<hr/>
	978	6,249
	<hr/>	<hr/>

## 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	14,010	13,709
Other creditors	1,200	10,211
	<hr/>	<hr/>
	15,210	23,920
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.