

Company registration number: **SC521493**

Dipol Installations Ltd
Unaudited Filleted Financial Statements for the
year ended
31 December 2018

Dipol Installations Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of Dipol Installations Ltd

Year ended 31 December 2018

As described on the statement of financial position, the Board of Directors of Dipol Installations Ltd are responsible for the preparation of the financial statements for the year ended 31 December 2018, which comprise the income statement, statement of income and retained earnings, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Horizon Chartered Accountants

36 Churchill Tower

South Harbour Street

Ayr

KA7 1JT

United Kingdom

Date: 30 September 2019

Dipol Installations Ltd

Statement of Financial Position

31 December 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible assets	5	4,096	6,133
CURRENT ASSETS			
Debtors	6	6,249	5,954
Cash at bank and in hand		38,248	-
		44,497	5,954
Creditors: amounts falling due within one year	7	(26,920)	(4,518)
		17,577	1,436
Net current assets			
		21,673	7,569
Total assets less current liabilities		21,673	7,569
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account		21,672	7,568
		21,673	7,569
Shareholders funds		21,673	7,569

For the year ending 31 December 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 30 September 2019, and are signed on behalf of the board by:

Mr Piotr Kurian

Director

Company registration number: SC521493

Dipol Installations Ltd

Notes to the Financial Statements

Year ended 31 December 2018

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in Scotland. The address of the registered office is 36 Churchill Tower, South Harbour Street, Ayr, KA7 1JT, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	33% straight line
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4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 1 (2017: 1).

5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 January 2018	8,399
Additions	667
At 31 December 2018	<u>9,066</u>
DEPRECIATION	
At 1 January 2018	2,266
Charge	2,704
At 31 December 2018	<u>4,970</u>

CARRYING AMOUNT

At 31 December 2018	4,096
At 31 December 2017	6,133

6 DEBTORS

	2018	2017
	£	£
Trade debtors	4,874	5,954
Other debtors	1,375	-
	6,249	5,954

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	13,709	3,539
Other creditors	13,211	979
	26,920	4,518

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.