

**JOHN TEVEN & SON LTD**

**Company Registration Number:  
SC517863 (Scotland)**

**Unaudited abridged accounts for the year ended 31 October 2017**

**Period of accounts**

**Start date: 01 November 2016**

**End date: 31 October 2017**

# **JOHN TEVEN & SON LTD**

## **Contents of the Financial Statements for the Period Ended 31 October 2017**

Balance sheet

Notes

# JOHN TEVEN & SON LTD

## Balance sheet

As at 31 October 2017

	<i>Notes</i>	<i>2017</i>	<i>13 months to 31 October 2016</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	232,816	114,672
<b>Total fixed assets:</b>		<u>232,816</u>	<u>114,672</u>
<b>Current assets</b>			
Debtors:	4	52,321	310,090
Cash at bank and in hand:		437,723	54,900
<b>Total current assets:</b>		<u>490,044</u>	<u>364,990</u>
Creditors: amounts falling due within one year:	5	(208,422)	(170,488)
<b>Net current assets (liabilities):</b>		<u>281,622</u>	<u>194,502</u>
Total assets less current liabilities:		514,438	309,174
Provision for liabilities:		(30,119)	(13,902)
<b>Total net assets (liabilities):</b>		<u>484,319</u>	<u>295,272</u>
<b>Capital and reserves</b>			
Called up share capital:		1	1
Profit and loss account:		484,318	295,271
<b>Shareholders funds:</b>		<u>484,319</u>	<u>295,272</u>

The notes form part of these financial statements

# **JOHN TEVEN & SON LTD**

## **Balance sheet statements**

For the year ending 31 October 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 July 2018  
and signed on behalf of the board by:**

Name: John Teven  
Status: Director

The notes form part of these financial statements

# **JOHN TEVEN & SON LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2017**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax

#### **Tangible fixed assets and depreciation policy**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Plant & Machinery 25% reducing balance Motor Vehicles 25% reducing balance

# **JOHN TEVEN & SON LTD**

## **Notes to the Financial Statements for the Period Ended 31 October 2017**

### **2. Employees**

	<i>2017</i>	<i>13 months to 31 October 2016</i>
Average number of employees during the period	4	4

# JOHN TEVEN & SON LTD

## Notes to the Financial Statements for the Period Ended 31 October 2017

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 November 2016	117,809
Additions	154,221
At 31 October 2017	<u>272,030</u>
<b>Depreciation</b>	
At 01 November 2016	3,137
Charge for year	36,077
At 31 October 2017	<u>39,214</u>
<b>Net book value</b>	
At 31 October 2017	<u>232,816</u>
At 31 October 2016	<u>114,672</u>

# **JOHN TEVEN & SON LTD**

## **Notes to the Financial Statements for the Period Ended 31 October 2017**

### **4. Debtors**

	<i>2017</i>	<i>13 months to 31 October 2016</i>
	<b>£</b>	<b>£</b>
Debtors due after more than one year:	<b>52,321</b>	310,090

# **JOHN TEVEN & SON LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2017**

### **5. Creditors: amounts falling due within one year note**

Trade creditors £81,236 Corporation Tax £34,095 Social Security and other taxes £55,065 Other creditors £38,026 Total £208,422

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.