

Abbreviated Unaudited Accounts

for the Period 30 September 2015 to 30 September 2016

for

COMPOS SCOTLAND LTD

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for the Period 30 September 2015 to 30 September 2016

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COMPOS SCOTLAND LTD

Company Information
for the Period 30 September 2015 to 30 September 2016

DIRECTOR: O Celik

SECRETARY:

REGISTERED OFFICE: 8 ST MARY'S STREET
EDINBURGH
EH1 1SU

REGISTERED NUMBER: SC516891 (Scotland)

ACCOUNTANTS: Ahmad & Nabi McMullan Accountants
95-107 Lancefield Street
Glasgow
G3 8HZ

Abbreviated Balance Sheet
30 September 2016

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		48,440
Tangible assets	3		<u>19,761</u>
			68,201
CURRENT ASSETS			
Stocks		9,550	
Prepayments and accrued income		670	
Cash at bank and in hand		<u>73,749</u>	
		83,969	
CREDITORS			
Amounts falling due within one year		<u>46,812</u>	
NET CURRENT ASSETS			<u>37,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			105,358
CREDITORS			
Amounts falling due after more than one year			<u>66,496</u>
NET ASSETS			<u><u>38,862</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>38,762</u>
SHAREHOLDERS' FUNDS			<u><u>38,862</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 June 2017 and were signed by:

O Celik - Director

Notes to the Abbreviated Accounts
for the Period 30 September 2015 to 30 September 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	48,440
At 30 September 2016	<u>48,440</u>
NET BOOK VALUE	
At 30 September 2016	<u>48,440</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	26,349
At 30 September 2016	<u>26,349</u>
DEPRECIATION	
Charge for period	6,588
At 30 September 2016	<u>6,588</u>
NET BOOK VALUE	
At 30 September 2016	<u>19,761</u>

Notes to the Abbreviated Accounts - continued
for the Period 30 September 2015 to 30 September 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	ORDINARY	£1	<u>100</u>

100 ORDINARY shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.