

Registration number SC516698

**ALISTAIR LEISHMAN LIMITED**

**Directors' report and financial statements**

**for the year ended 30 September 2016**

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# **ALISTAIR LEISHMAN LIMITED**

## **Company information**

<b>Directors</b>	ALISTAIR LEISHMAN
<b>Company number</b>	SC516698
<b>Registered office</b>	23 CEDAR AVENUE BEITH NORTH AYRSHIRE KA15 1DQ
<b>Accountants</b>	MCINTYRE ACCOUNTING 76 WINSTANLEY WYND WOODSIDE KILWINNING NORTH AYRSHIRE KA13 6EB
<b>Business address</b>	23 CEDAR AVENUE BEITH NORTH AYRSHIRE KA15 1DQ

# **ALISTAIR LEISHMAN LIMITED**

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# **ALISTAIR LEISHMAN LIMITED**

## **Directors' report for the year ended 30 September 2016**

The directors present their report and the financial statements for the year ended 30 September 2016.

### **Incorporation and change of name**

The company was incorporated on 29 September 2015 as ALISTAIR LEISHMAN LIMITED. The company commenced trade on 29 September 2015.

### **Principal activity**

The principal activity of the company is the provision of health and safety to the railway industry.

### **Directors**

The directors who served during the year are as stated below:

ALISTAIR LEISHMAN

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on , and signed on its behalf by:



ALISTAIR LEISHMAN

Director

# ALISTAIR LEISHMAN LIMITED

## Profit and loss account for the year ended 30 September 2016

		Continuing operations
		2016
	Notes	£
<b>Turnover</b>	<b>2</b>	42,695
Cost of sales		(415)
<b>Gross profit</b>		<u>42,280</u>
Distribution costs		(8,815)
Administrative expenses		<u>(10,351)</u>
<b>Profit on ordinary activities before taxation</b>		23,114
Tax on profit on ordinary activities	<b>4</b>	<u>(4,623)</u>
<b>Profit for the year</b>		<u>18,491</u>
Reserve Movements		<u>(11,000)</u>
<b>Retained profit carried forward</b>		<u><u>7,491</u></u>

There are no recognised gains or losses other than the profit or loss for the above financial year.

The notes on pages 5 to 6 form an integral part of these financial statements.

# ALISTAIR LEISHMAN LIMITED

## Balance sheet as at 30 September 2016

	Notes	2016 £	£
<b>Current assets</b>			
Cash at bank and in hand		7,492	
		<u>7,492</u>	
<b>Net current assets</b>			<u>7,492</u>
<b>Total assets less current liabilities</b>			<u>7,492</u>
<b>Net assets</b>			<u><u>7,492</u></u>
<b>Capital and reserves</b>			
Called up share capital	5		1
Profit and loss account			<u>7,491</u>
<b>Shareholders' funds</b>	6		<u><u>7,492</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

**ALISTAIR LEISHMAN LIMITED**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 September 2016**

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors on , and are signed on their behalf by:



**ALISTAIR LEISHMAN**  
**Director**

**Registration number SC516698**

**The notes on pages 5 to 6 form an integral part of these financial statements.**

# **ALISTAIR LEISHMAN LIMITED**

## **Notes to the financial statements for the year ended 30 September 2016**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.



# ALISTAIR LEISHMAN LIMITED

## Notes to the financial statements for the year ended 30 September 2016

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### 3. Directors' remuneration

	2016
	£
Remuneration and other benefits	8,064

### 4. Tax on profit on ordinary activities

Analysis of charge in period	2016
	£
<b>Current tax</b>	
UK corporation tax	4,623

### 5. Share capital

	2016
	£
<b>Authorised</b>	
100 Ordinary shares of £1 each	100
<b>Allotted, called up and fully paid</b>	
1 Ordinary shares of £1 each	1
<b>Equity Shares</b>	
1 Ordinary shares of £1 each	1

### 6. Reconciliation of movements in shareholders' funds

	2016
	£
Profit for the year	18,491
Dividends	(11,000)
	7,491
Opening shareholders' funds	1
Closing shareholders' funds	7,492

**FAILED VALIDATION - OPENING FUND B/F**