

**REGISTERED NUMBER: SC513372 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**FOR**  
**BILL PALEY LTD**

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**for the Year Ended 31 March 2018**

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**BILL PALEY LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2018**

**DIRECTOR:** W Paley

**REGISTERED OFFICE:** Barry Business Centre  
Main Street  
Barry  
Carnoustie  
Angus  
DD7 7RP

**REGISTERED NUMBER:** SC513372 (Scotland)

**ACCOUNTANTS:** James Fraser & Co.  
Barry Business Centre  
Main Street  
Barry  
Angus  
DD7 7RP

**BILL PALEY LTD (REGISTERED NUMBER: SC513372)****BALANCE SHEET****31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		15,205		10,794
<b>CURRENT ASSETS</b>					
Debtors	5	47,815		28,298	
Cash at bank		<u>3,170</u>		<u>23,780</u>	
		50,985		52,078	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>22,418</u>		<u>42,245</u>	
<b>NET CURRENT ASSETS</b>			<u>28,567</u>		<u>9,833</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>43,772</u>		<u>20,627</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>43,771</u>		<u>20,626</u>
			<u>43,772</u>		<u>20,627</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2018 and were signed by:

W Paley - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Bill Paley Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2018**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017	13,493
Additions	<u>8,887</u>
At 31 March 2018	<u>22,380</u>
<b>DEPRECIATION</b>	
At 1 April 2017	2,699
Charge for year	<u>4,476</u>
At 31 March 2018	<u>7,175</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>15,205</u>
At 31 March 2017	<u>10,794</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	42,943	26,998
Other debtors	<u>4,872</u>	<u>1,300</u>
	<u>47,815</u>	<u>28,298</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	1,434	8,549
Taxation and social security	15,009	5,072
Other creditors	<u>5,975</u>	<u>28,624</u>
	<u>22,418</u>	<u>42,245</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.