

# Bill Paley Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2017

James Fraser & Co  
Chartered Accountants  
Barry Business Centre  
Main Street  
Barry  
Carnoustie  
Angus  
DD7 7RP

# Bill Paley Ltd

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# **Bill Paley Ltd**

## **Company Information**

<b>Director</b>	Mr William Paley
<b>Registered office</b>	Unit 3 Barry Business Centre Main Street Barry Carnoustie Angus DD7 7RP
<b>Accountants</b>	James Fraser & Co Chartered Accountants Barry Business Centre Main Street Barry Carnoustie Angus DD7 7RP

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Bill Paley Ltd  
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bill Paley Ltd for the year ended 31 March 2017 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Directors of Bill Paley Ltd, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Bill Paley Ltd and state those matters that we have agreed to state to the Directors of Bill Paley Ltd, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bill Paley Ltd and its Directors for our work or for this report.

It is your duty to ensure that Bill Paley Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bill Paley Ltd. You consider that Bill Paley Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bill Paley Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

James Fraser & Co  
Chartered Accountants  
Barry Business Centre  
Main Street  
Barry  
Carnoustie  
Angus  
DD7 7RP

18 December 2017

# Bill Paley Ltd

(Registration number: SC513372)  
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets		10,794	8,543
Current assets		52,079	30,458
Creditors: Amounts falling due within one year		(39,646)	(35,921)
Net current assets/(liabilities)		12,433	(5,463)
Total assets less current liabilities		23,227	3,080
Accruals and deferred income		(2,600)	(2,600)
		20,627	480
Capital and reserves		20,627	480

The notes on page 4 form an integral part of these financial statements.  
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# **Bill Paley Ltd**

**(Registration number: SC513372)**  
**Balance Sheet as at 31 March 2017**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:

Unit 3 Barry Business Centre  
Main Street  
Barry  
Carnoustie  
Angus  
DD7 7RP

The principal place of business is:

6 Maule Street  
Carnoustie  
Angus  
DD7 7AQ

These financial statements were authorised for issue by the Directors on 18 December 2017

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

# **Bill Paley Ltd**

**(Registration number: SC513372)**

## **Balance Sheet as at 31 March 2017**

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 18 December 2017

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Mr William Paley

Director

The notes on page 4 form an integral part of these financial statements.  
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.