

Bill Paley Ltd

Unaudited Abbreviated Accounts

for the Period from 1 September 2015 to 31 March 2016

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Bill Paley Ltd
Contents

Abbreviated Balance Sheet	<div></div>	<u>1</u>
Notes to the Abbreviated Accounts	<div></div>	<u>2</u>

Bill Paley Ltd
(Registration number: SC513372)
Abbreviated Balance Sheet at 31 March 2016

	Note	31 March 2016 £
Fixed assets		
Tangible fixed assets		8,543
Current assets		
Debtors		19,922
Cash at bank and in hand		10,536
		30,458
Creditors: Amounts falling due within one year		(38,521)
Net current liabilities		(8,063)
Net assets		480
Capital and reserves		
Called up share capital	3	1
Profit and loss account		479
Shareholders' funds		480

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 December 2016

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Mr William Paley
Director

The notes on page 2 form an integral part of these financial statements.

Bill Paley Ltd

Notes to the Abbreviated Accounts for the Period from 1 September 2015 to 31 March 2016

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	8,543	8,543
At 31 March 2016	8,543	8,543
Depreciation		
At 31 March 2016	-	-
Net book value		
At 31 March 2016	8,543	8,543

3 Share capital

Allotted, called up and fully paid shares

	31 March 2016	
	No.	£
Ordinary of £1 each	1	1

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