

Registered number
SC511944

Lanarkshire Community Law Centre Ltd

Report and Accounts

31 July 2018



Lanarkshire Community Law Centre Ltd
Registered number: SC511944
Director's Report

The director presents his report and accounts for the year ended 31 July 2018.

Principal activities

The company's principal activity during the year continued to be Community Law Centre

Directors

The following persons served as directors during the year:

Andrew Knox

Political donations

Third party indemnity provisions

Employment of disabled persons

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 May 2019 and signed on its behalf.



Mr Andrew Knox

Director

Lanarkshire Community Law Centre Ltd
Profit and Loss Account
for the year ended 31 July 2018

	2018	2017
	£	£
Turnover	24,892	43,458
Cost of sales	(23,172)	(66,685)
Gross profit/(loss)	<u>1,720</u>	<u>(23,227)</u>
Distribution costs	-	-
Administrative expenses	(1,547)	(4,668)
Other operating income	-	-
Operating profit/(loss)	<u>173</u>	<u>(27,895)</u>
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	6
Interest payable	-	-
Profit/(loss) before taxation	<u>173</u>	<u>(27,889)</u>
Tax on profit/(loss)	-	-
Profit/(loss) for the financial year	<u>173</u>	<u>(27,889)</u>

Lanarkshire Community Law Centre Ltd
Registered number: SC511944
Balance Sheet
as at 31 July 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	4	-	-
Tangible assets	5	-	-
Investments	6	-	-
		<u>-</u>	<u>-</u>
Current assets			
Stocks		-	-
Debtors	7	-	-
Investments held as current assets	8	-	-
Cash at bank and in hand		1,575	1,402
		<u>1,575</u>	<u>1,402</u>
Creditors: amounts falling due within one year	9	(201)	(201)
Net current assets		<u>1,374</u>	<u>1,201</u>
Total assets less current liabilities		<u>1,374</u>	<u>1,201</u>
Creditors: amounts falling due after more than one year	10	-	-
Provisions for liabilities		-	-
Net assets		<u>1,374</u>	<u>1,201</u>
Capital and reserves			
Called up share capital		1	1
Share premium		-	-
Revaluation reserve	12	-	-
Profit and loss account		1,373	1,200
Shareholder's funds		<u>1,374</u>	<u>1,201</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

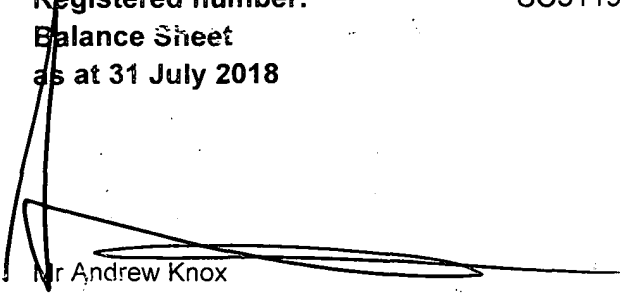
The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Lanarkshire Community Law Centre Ltd

Registered number: SC511944

Balance Sheet

as at 31 July 2018



Mr Andrew Knox
Director

Approved by the board on 15 May 2019

Lanarkshire Community Law Centre Ltd
Statement of Changes in Equity
for the year ended 31 July 2018

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 August 2016	1	-	-	29,089	29,090
Loss for the financial year				(27,889)	(27,889)
Gain on revaluation of land and buildings			-		-
Deferred taxation arising on the revaluation of land and buildings			-		-
Other comprehensive income for the financial year	-	-	-	-	-
Total comprehensive income for the financial year	-	-	-	(27,889)	(27,889)
Dividends				-	-
Shares issued	-	-			-
Shares redeemed	-				-
At 31 July 2017	1	-		1,200	1,201
Correction of prior year errors					-
Effect of retrospective changes in accounting policies					-
At 31 July 2017 as restated	1	-	-	1,200	1,201
At 1 August 2017	1	-	-	1,200	1,201
Profit for the financial year				173	173
Gain on revaluation of land and buildings			-		-
Deferred taxation arising on the revaluation of land and buildings			-		-
Other comprehensive income for the financial year	-	-	-	-	-
Total comprehensive income for the financial year	-	-	-	173	173
Dividends					-
Shares issued	-	-			-
Shares redeemed	-				-
At 31 July 2018	1	-	-	1,373	1,374

Lanarkshire Community Law Centre Ltd
Notes to the Accounts
for the year ended 31 July 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Lanarkshire Community Law Centre Ltd
Notes to the Accounts
for the year ended 31 July 2018

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Exceptional items

2018

£

2017

£

Lanarkshire Community Law Centre Ltd
Notes to the Accounts
for the year ended 31 July 2018

3 Employees

Average number of persons employed by the company

	-	-
2018 Number	2017 Number	
	-	-

4 Intangible fixed assets

£

Goodwill:

Cost

At 1 August 2017

Additions

Disposals

At 31 July 2018

Amortisation

At 1 August 2017

Provided during the year

On disposals

At 31 July 2018

Net book value

At 31 July 2018

At 31 July 2017

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

5 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 August 2017	-	-	-	-
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 July 2018	-	-	-	-
Depreciation				
At 1 August 2017	-	-	-	-

Lanarkshire Community Law Centre Ltd
Notes to the Accounts
for the year ended 31 July 2018

Charge for the year	-	-	-	-
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 July 2018	-	-	-	-
Net book value				
At 31 July 2018	-	-	-	-
At 31 July 2017	-	-	-	-

Freehold land and buildings:	2018	2017
	£	£
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-
	-	-

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

6 Investments

	Investments in subsidiary undertakings	Other investments	Total
	£	£	£
Cost			
At 1 August 2017	-	-	-
Additions	-	-	-
Revaluation	-	-	-
Disposals	-	-	-
At 31 July 2018	-	-	-
Historical cost			
At 1 August 2017	-	-	-
At 31 July 2018	-	-	-

[For revalued investments, see FRS 102 paragraphs 1AC.15, 1AC.22 and 1AC.23 for disclosures]

7 Debtors

	2018	2017
	£	£
Trade debtors	-	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Deferred tax asset	-	-
Other debtors	-	-

Lanarkshire Community Law Centre Ltd
Notes to the Accounts
for the year ended 31 July 2018

Amounts due after more than one year included above

8 Investments held as current assets	2018	2017
	£	£
Fair value		
Listed investments	-	-
Unlisted investments	-	-
	-	-
Increase/(decrease) in fair value included in the profit and loss account for the financial year		
Listed investments	-	-
Unlisted investments	-	-
	-	-

[For revalued investments, see FRS 102 paragraphs 1AC.22 and 1AC.23 for disclosures]

9 Creditors: amounts falling due within one year	2018	2017
	£	£
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Taxation and social security costs	-	-
Other creditors	201	201
	201	201

10 Creditors: amounts falling due after one year	2018	2017
	£	£
Non-equity preference shares	-	-
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	-	-
	-	-

11 Loans	2018	2017
	£	£

Lanarkshire Community Law Centre Ltd
Notes to the Accounts
for the year ended 31 July 2018

Creditors include:

Amounts payable otherwise than by instalment falling due for payment after more than five years

Instalments falling due for payment after more than five years

-	-
-	-
-	-

Secured bank loans

-	-
---	---

[Give an indication of the nature and form of the security for the bank loans]

12 Revaluation reserve

2018

2017

£

£

At 1 August 2017

-

-

Gain on revaluation of land and buildings

-

-

Deferred taxation arising on the revaluation of land and buildings

-

-

At 31 July 2018

-

-

13 Events after the reporting date

14 Capital commitments

2018

2017

£

£

Amounts contracted for but not provided in the accounts

-

-

15 Pension commitments

16 Other financial commitments

2018

2017

£

£

Total future minimum payments under non-cancellable operating leases

-

-

17 Contingent liabilities

Lanarkshire Community Law Centre Ltd
Notes to the Accounts
for the year ended 31 July 2018

18 Off-balance sheet arrangements

19 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Andrew Knox				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-

20 Guarantees made by the company on behalf of directors

Main terms	Maximum liability £	Amount paid and incurred £
Andrew Knox		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
	<hr/>	<hr/>
	-	-

21 Related party transactions

22 Controlling party

23 Other information

Lanarkshire Community Law Centre Ltd is a private company limited by shares and incorporated in Scotland. Its registered office is:
C/o Airdrie Citizens Advice Bureau
14 Anderson Street
Airdrie
United Kingdom

Lanarkshire Community Law Centre Ltd
Notes to the Accounts
for the year ended 31 July 2018

ML6 0AA

Lanarkshire Community Law Centre Ltd**Detailed profit and loss account****for the year ended 31 July 2018***This schedule does not form part of the statutory accounts*

	2018	2017
	£	£
Sales	24,892	43,458
Cost of sales	(23,172)	(66,685)
Gross profit/(loss)	<u>1,720</u>	<u>(23,227)</u>
Distribution costs	-	-
Administrative expenses	(1,547)	(4,668)
Other operating income	-	-
Operating profit/(loss)	<u>173</u>	<u>(27,895)</u>
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	6
Interest payable	-	-
Profit/(loss) before tax	<u>173</u>	<u>(27,889)</u>

Lanarkshire Community Law Centre Ltd

Detailed profit and loss account

for the year ended 31 July 2018

This schedule does not form part of the statutory accounts

	2018 £	2017 £
Sales		
Sales	24,892	43,458
	<u>24,892</u>	<u>43,458</u>
Cost of sales		
Purchases	-	-
Client Outlays	1,755	4,337
Loan of Staff	21,417	62,348
Direct labour	-	-
Carriage	-	-
Discounts allowed	-	-
Commissions payable	-	-
Other direct costs	-	-
	<u>23,172</u>	<u>66,685</u>
Distribution costs		
Distribution costs	-	-
	<u>-</u>	<u>-</u>
Administrative expenses		
Employee costs:		
Wages and salaries	-	-
Directors' salaries	-	-
Pensions	-	-
Bonuses	-	-
Employer's NI	-	-
Temporary staff and recruitment	-	-
Staff training and welfare	-	-
Travel and subsistence	-	-
Motor expenses	-	-
Entertaining	-	-
	<u>-</u>	<u>-</u>
Premises costs:		
Rent	-	660
Rates	-	-
Service charges	-	-
Light and heat	-	-
Cleaning	-	-
Use of home	-	-
	<u>-</u>	<u>660</u>
General administrative expenses:		
Telephone and fax	-	-
Postage	-	-
Stationery and printing	-	118
Courier services	-	-
Information and publications	-	-
Subscriptions	-	-
Bank charges	72	72
Insurance	-	-

Lanarkshire Community Law Centre Ltd**Detailed profit and loss account****for the year ended 31 July 2018***This schedule does not form part of the statutory accounts*

	2018	2017
	£	£
Equipment expensed	-	-
Administration Charge	-	2,268
Software	-	-
Repairs and maintenance	-	-
Depreciation	-	-
Amortisation of goodwill	-	-
Bad debts	-	-
Sundry expenses	-	-
	<u>72</u>	<u>2,458</u>
Legal and professional costs:		
Audit fees	-	-
Accountancy fees	1,475	1,550
Solicitors fees	-	-
Consultancy fees	-	-
Management fees	-	-
Advertising and PR	-	-
Other legal and professional	-	-
	<u>1,475</u>	<u>1,550</u>
	<u>1,547</u>	<u>4,668</u>
Other operating income		
Other operating income	-	-
	<u>-</u>	<u>-</u>