

Registered number
SC511944

Lanarkshire Community Law Centre LTD

Report and Accounts

31 March 2016



Lanarkshire Community Law Centre LTD
Registered number: SC511944
Director's Report

The director presents her report and accounts for the period ended 31 March 2016.

Principal activities

The company's principal activity during the year continued to be Community Law Centre

Directors

The following persons served as directors during the period:

Ms Maria Therese Sharkey

Political and charitable donations

Third party indemnity provisions

Acquisition of own shares

[Reason for purchase]. The details of the shares purchased are as follows:

| | |
|-------------------------------|-----------------|
| Class of share | Ordinary shares |
| Amount paid | £0 |
| Nominal value of shares | £0 |
| Number of shares | 0 |
| Percentage of class purchased | 0.0% |

Employment of disabled persons

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 2 December 2016 and signed on its behalf.

Ms Maria Therese Sharkey

Lanarkshire Community Law Centre LTD
Registered number: SC511944
Director's Report

Director

A handwritten signature in black ink, appearing to read 'A. Sharkey'. The signature is fluid and cursive, with a large initial 'A' and a long, sweeping tail.

Lanarkshire Community Law Centre LTD
Profit and Loss Account
for the period from 30 July 2015 to 31 March 2016

| | Notes | 2016 £ |
|--|-------|---------------|
| Turnover | 2 | 30,750 |
| Cost of sales | | (1,657) |
| Gross profit | | 29,093 |
| Distribution costs | | - |
| Administrative expenses | | (6) |
| Other operating income | | - |
| Operating profit | 3 | 29,087 |
| Exceptional items: | | |
| profit on the disposal of tangible fixed assets | | - |
| profit on the disposal of investments | | - |
| | | 29,087 |
| Income from investments | | - |
| Interest receivable | | 2 |
| Interest payable | 4 | - |
| Profit on ordinary activities before taxation | | 29,089 |
| Tax on profit on ordinary activities | 5 | - |
| Profit for the period | | <u>29,089</u> |

Lanarkshire Community Law Centre LTD
Balance Sheet
as at 31 March 2016

| | Notes | 2016 £ |
|--|-------|---------------|
| Fixed assets | | |
| Intangible assets | 6 | - |
| Tangible assets | 7 | - |
| Investments | 8 | - |
| Current assets | | |
| Stocks | | - |
| Debtors | 9 | - |
| Investments held as current assets | 10 | - |
| Cash at bank and in hand | | 29,605 |
| | | 29,605 |
| Creditors: amounts falling due within one year | 11 | - |
| Net current assets | | 29,605 |
| Total assets less current liabilities | | 29,605 |
| Creditors: amounts falling due after more than one year | 12 | (515) |
| Provisions for liabilities | 14 | - |
| Net assets | | <u>29,090</u> |
| Capital and reserves | | |
| Called up share capital | 15 | 1 |
| Share premium | 16 | - |
| Revaluation reserve | 17 | - |
| Capital redemption reserve | 18 | - |
| Profit and loss account | 19 | 29,089 |
| Shareholder's funds | | <u>29,090</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Lanarkshire Community Law Centre LTD
Balance Sheet
as at 31 March 2016

A handwritten signature in black ink, appearing to read 'M. Sharkey', with a long, sweeping horizontal stroke at the end.

Ms Maria Therese Sharkey

Director

Approved by the board on 2 December 2016

Lanarkshire Community Law Centre LTD
Notes to the Accounts
for the period from 30 July 2015 to 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------|
| Plant and machinery | 20% straight line |
| Motor vehicles | 25% straight line |

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Lanarkshire Community Law Centre LTD
Notes to the Accounts
for the period from 30 July 2015 to 31 March 2016

| | |
|--|-------------|
| 2 Turnover | 2016 |
| Turnover attributable to geographical markets outside the UK | 0.0% |

| | |
|---------------------------|-------------|
| 3 Operating profit | 2016 |
| | £ |

This is stated after charging:

| | |
|--|-------|
| Depreciation of owned fixed assets | - |
| Depreciation of assets held under finance leases and hire purchase contracts | - |
| Amortisation of goodwill | - |
| Directors' remuneration | - |
| Compensation to past directors for loss of office | - |
| Pension costs | - |
| Auditors' remuneration | - |
| Exceptional costs associated with introducing the Euro | - |
| | <hr/> |

| | |
|---|-------|
| Number of directors to whom benefits accrued under money purchase pension schemes | - |
| | <hr/> |

| | |
|---------------------------|-------------|
| 4 Interest payable | 2016 |
| | £ |

| | |
|----------------------|-------|
| Interest payable | - |
| Non-equity dividends | - |
| | <hr/> |

| | |
|-------------------|-------------|
| 5 Taxation | 2016 |
| | £ |

| | |
|--------------------|-------|
| UK corporation tax | - |
| Deferred tax | - |
| | <hr/> |

| | |
|----------------------------------|----------|
| 6 Intangible fixed assets | £ |
| Goodwill: | |

Cost

| | |
|------------------|-------|
| At 30 July 2015 | - |
| Additions | - |
| Disposals | - |
| At 31 March 2016 | <hr/> |

Amortisation

| | |
|----------------------------|---|
| At 30 July 2015 | - |
| Provided during the period | - |
| On disposals | - |

Lanarkshire Community Law Centre LTD
Notes to the Accounts
for the period from 30 July 2015 to 31 March 2016

At 31 March 2016

-

Net book value

At 31 March 2016

-

At 29 July 2015

-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

7 Tangible fixed assets

| | Land and buildings £ | Plant and machinery etc £ | Motor vehicles £ | Total £ |
|------------------------|----------------------------|------------------------------------|------------------------|------------|
| Cost | | | | |
| At 30 July 2015 | - | - | - | - |
| Additions | - | - | - | - |
| Surplus on revaluation | - | - | - | - |
| Disposals | - | - | - | - |
| At 31 March 2016 | - | - | - | - |
| Depreciation | | | | |
| At 30 July 2015 | - | - | - | - |
| Charge for the period | - | - | - | - |
| Surplus on revaluation | - | - | - | - |
| On disposals | - | - | - | - |
| At 31 March 2016 | - | - | - | - |
| Net book value | | | | |
| At 31 March 2016 | - | - | - | - |
| At 29 July 2015 | - | - | - | - |

Freehold land and buildings:

2016
£

Historical cost

-

Cumulative depreciation based on historical cost

-

2016
£

Net book value of plant, machinery and vehicles included above
held under finance leases and hire purchase contracts

-

8 Investments

**Investments in
subsidiary**

Other

Lanarkshire Community Law Centre LTD
Notes to the Accounts
for the period from 30 July 2015 to 31 March 2016

| | undertakings | investments | Total |
|------------------|---------------------|--------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| At 30 July 2015 | - | - | - |
| Additions | - | - | - |
| Disposals | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2016 | - | - | - |

The company holds 20% or more of the share capital of the following companies:

| Company | Shares held | | Capital and reserves | Profit (loss) for the year |
|------------------|--------------------|----------|-----------------------------|-----------------------------------|
| | Class | % | £ | £ |
| [Company name 1] | Ordinary | - | - | - |
| [Company name 2] | Ordinary | - | - | - |
| [Company name 3] | Ordinary | - | - | - |
| [Company name 4] | Ordinary | - | - | - |

Other investments

2016
£

Listed investments
Unlisted investments

-
-

-

Listed investments at market value

-

9 Debtors

2016
£

Trade debtors
Amounts owed by group undertakings and undertakings in which the company has a participating interest
Deferred tax asset (see note 14)
Other debtors

-
-
-
-

-

Amounts due after more than one year included above

-

10 Investments held as current assets

2016
£

Listed investments
Unlisted investments

-
-

-

Listed investments at market value

-

Lanarkshire Community Law Centre LTD
Notes to the Accounts
for the period from 30 July 2015 to 31 March 2016

| | |
|---|-------------|
| 11 Creditors: amounts falling due within one year | 2016 |
| | £ |
| Non-equity preference shares | - |
| Bank loans and overdrafts | - |
| Obligations under finance lease and hire purchase contracts | - |
| Trade creditors | - |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | - |
| Corporation tax | - |
| Other taxes and social security costs | - |
| Other creditors | - |
| | <hr/> |

| | |
|---|-------------|
| 12 Creditors: amounts falling due after one year | 2016 |
| | £ |
| Non-equity preference shares | - |
| Bank loans | - |
| Obligations under finance lease and hire purchase contracts | - |
| Trade creditors | - |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | - |
| Other creditors | 515 |
| | <hr/> |
| | 515 |

| | |
|--|-------------|
| 13 Loans | 2016 |
| | £ |
| Creditors include: | |
| Amounts falling due for payment after more than five years | - |
| | <hr/> |
| Secured bank loans | - |
| | <hr/> |

| | |
|--------------------------------------|-------------|
| 14 Provisions for liabilities | 2016 |
| Deferred taxation: | £ |
| Accelerated capital allowances | - |
| Tax losses carried forward | - |
| | <hr/> |

| | |
|------------|-------------|
| | 2016 |
| | £ |
| At 30 July | - |

Lanarkshire Community Law Centre LTD
Notes to the Accounts
for the period from 30 July 2015 to 31 March 2016

| | |
|--|---|
| Deferred tax charge in profit and loss account | - |
| At 31 March | - |

| 15 Share capital | Nominal value | 2016 Number | 2016 £ |
|-------------------------------------|----------------------|--------------------|---------------|
| Allotted, called up and fully paid: | | | |
| Ordinary shares | £1 each | - | 1 |
| B Ordinary shares | £1 each | - | - |
| | | | 1 |
| ? Preference shares | £1 each | - | - |
| | | | 1 |

| | Nominal value | Number | Amount £ |
|----------------------------------|----------------------|---------------|-----------------|
| Shares issued during the period: | | | |
| Ordinary shares | £1 each | - | - |
| B Ordinary shares | £1 each | - | - |
| | | | - |
| ? Preference shares | £1 each | - | - |
| | | | - |

| 16 Share premium | 2016 £ |
|-------------------------|---------------|
| At 30 July 2015 | - |
| Shares issued | - |
| Expenses of issue | - |
| At 31 March 2016 | - |

| 17 Revaluation reserve | 2016 £ |
|--|---------------|
| At 30 July 2015 | - |
| Arising on revaluation during the period | - |
| At 31 March 2016 | - |

| 18 Capital redemption reserve | 2016 £ |
|---|---------------|
| At 30 July 2015 | - |
| Transfer from the profit and loss account | - |
| At 31 March 2016 | - |

Lanarkshire Community Law Centre LTD
Notes to the Accounts
for the period from 30 July 2015 to 31 March 2016

| | |
|--|-------------|
| 19 Profit and loss account | 2016 |
| | £ |
| At 30 July 2015 | - |
| Prior year adjustments | - |
| At 30 July 2015 | - |
| Profit for the period | 29,089 |
| Dividends | - |
| Transfer to capital redemption reserve | - |
| At 31 March 2016 | 29,089 |

| | |
|--|-------------|
| 20 Dividends | 2016 |
| | £ |
| Dividends for which the company became liable during the period: | |
| Dividends paid | - |
| Dividends not paid | - |
| | - |
| Analysis of dividends by type: | |
| Non-equity dividends (note 4) | - |
| Equity dividends (note 19) | - |
| | - |
| Dividends proposed after the balance sheet date | - |

21 Post balance sheet events

| | |
|---|-------------|
| 22 Capital commitments | 2016 |
| | £ |
| Amounts contracted for but not provided in the accounts | - |

23 Pension commitments

| | |
|---------------------------------------|-------------|
| 24 Other financial commitments | 2016 |
| | £ |

Lanarkshire Community Law Centre LTD
Notes to the Accounts
for the period from 30 July 2015 to 31 March 2016

At the year end the company had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:

| | |
|--------------------------|-------|
| within one year | - |
| within two to five years | - |
| in over five years | - |
| | <hr/> |

25 Contingent liabilities

26 Loans to directors

| Description and conditions | B/fwd £ | Paid £ | Repaid £ | C/fwd £ |
|----------------------------|------------|-----------|-------------|------------|
| Ms Maria Therese Sharkey | | | | |
| [Loan 1] | - | - | - | - |
| [Loan 2] | - | - | - | - |
| 0 | | | | |
| [Loan 1] | - | - | - | - |
| [Loan 2] | - | - | - | - |
| 0 | | | | |
| [Loan 1] | - | - | - | - |
| [Loan 2] | - | - | - | - |
| 0 | | | | |
| [Loan 1] | - | - | - | - |
| [Loan 2] | - | - | - | - |
| 0 | | | | |
| [Loan 1] | - | - | - | - |
| [Loan 2] | - | - | - | - |
| 0 | | | | |
| [Loan 1] | - | - | - | - |
| [Loan 2] | - | - | - | - |
| 0 | | | | |
| [Loan 1] | - | - | - | - |
| [Loan 2] | - | - | - | - |
| 0 | | | | |

Lanarkshire Community Law Centre LTD
Notes to the Accounts
for the period from 30 July 2015 to 31 March 2016

| | | | | |
|----------|---|---|---|---|
| [Loan 1] | - | - | - | - |
| [Loan 2] | - | - | - | - |
| | - | - | - | - |

27 Guarantees made by the company on behalf of directors

| Description and terms | Maximum liability £ | Amount paid and incurred £ |
|--------------------------|------------------------|-------------------------------|
| Ms Maria Therese Sharkey | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| 0 | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| 0 | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| 0 | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| 0 | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| 0 | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| 0 | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| 0 | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| 0 | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| | - | - |

28 Related party transactions

2016
£

Lanarkshire Community Law Centre LTD
Notes to the Accounts
for the period from 30 July 2015 to 31 March 2016

[Name of related party 1]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]

-

[Provision for doubtful debt due from related party]

-

[Amounts written off in the period]

-

[Name of related party 2]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]

-

[Provision for doubtful debt due from related party]

-

[Amounts written off in the period]

-

[Name of related party 3]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]

-

[Provision for doubtful debt due from related party]

-

[Amounts written off in the period]

-

[Name of related party 4]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]

-

[Provision for doubtful debt due from related party]

-

[Amounts written off in the period]

-

[Name of related party 5]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]

-

[Provision for doubtful debt due from related party]

-

[Amounts written off in the period]

-

[Name of related party 6]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]

-

[Provision for doubtful debt due from related party]

-

[Amounts written off in the period]

-

[Name of related party 7]

[Description of relationship]

[Description of transaction and amounts involved]

Lanarkshire Community Law Centre LTD
Notes to the Accounts
for the period from 30 July 2015 to 31 March 2016

| | |
|--|---|
| [Amount due from (to) the related party] | - |
| [Provision for doubtful debt due from related party] | - |
| [Amounts written off in the period] | - |

[Name of related party 8]

[Description of relationship]

[Description of transaction and amounts involved]

| | |
|--|---|
| [Amount due from (to) the related party] | - |
| [Provision for doubtful debt due from related party] | - |
| [Amounts written off in the period] | - |

[Name of related party 9]

[Description of relationship]

[Description of transaction and amounts involved]

| | |
|--|---|
| [Amount due from (to) the related party] | - |
| [Provision for doubtful debt due from related party] | - |
| [Amounts written off in the period] | - |

29 Ultimate controlling party

Lanarkshire Community Law Centre LTD
Detailed profit and loss account
for the period from 30 July 2015 to 31 March 2016

| | 2016 |
|--------------------------|---------------|
| | £ |
| Sales | 30,750 |
| Cost of sales | (1,657) |
| Gross profit | <u>29,093</u> |
| Distribution costs | - |
| Administrative expenses | (6) |
| Other operating income | - |
| Operating profit | <u>29,087</u> |
| Exceptional items | - |
| Income from investments | - |
| Interest receivable | 2 |
| Interest payable | - |
| Profit before tax | <u>29,089</u> |

Lanarkshire Community Law Centre LTD
Detailed profit and loss account
for the period from 30 July 2015 to 31 March 2016

| | 2016 |
|----------------------------------|---------------|
| | £ |
| Sales | |
| Fee Income | 30,750 |
| | <u>30,750</u> |
| Cost of sales | |
| Purchases | 72 |
| Client Outlays | 1,585 |
| Subcontractor costs | - |
| Direct labour | - |
| Carriage | - |
| Discounts allowed | - |
| Commissions payable | - |
| Other direct costs | - |
| | <u>1,657</u> |
| Distribution costs | |
| Distribution costs | - |
| | <u>-</u> |
| Administrative expenses | |
| Employee costs: | |
| Wages and salaries | - |
| Director's salary | - |
| Pensions | - |
| Bonuses | - |
| Employer's NI | - |
| Temporary staff and recruitment | - |
| Staff training and welfare | - |
| Travel and subsistence | - |
| Motor expenses | - |
| Entertaining | - |
| | <u>-</u> |
| Premises costs: | |
| Rent | - |
| Rates | - |
| Service charges | - |
| Light and heat | - |
| Cleaning | - |
| Use of home | - |
| | <u>-</u> |
| General administrative expenses: | |
| Telephone and fax | - |
| Postage | - |
| Stationery and printing | - |
| Courier services | - |
| Information and publications | - |
| Subscriptions | - |
| Bank charges | - |
| Insurance | - |
| Equipment expensed | - |

Lanarkshire Community Law Centre LTD
Detailed profit and loss account
for the period from 30 July 2015 to 31 March 2016

| | 2016 |
|-------------------------------|-------------|
| | £ |
| Equipment hire | - |
| Software | - |
| Repairs and maintenance | - |
| Depreciation | - |
| Amortisation of goodwill | - |
| Bad debts | - |
| Sundry expenses | 6 |
| | <u>6</u> |
| Legal and professional costs: | |
| Audit fees | - |
| Accountancy fees | - |
| Solicitors fees | - |
| Consultancy fees | - |
| Management fees | - |
| Advertising and PR | - |
| Other legal and professional | - |
| | <u>6</u> |
| Other operating income | |
| Other operating income | - |
| | <u>-</u> |