

Company Registration Number SC509856 (Scotland)

CRAIGOWAN MARINE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
PAGES FOR FILING WITH REGISTRAR

CRAIGOWAN MARINE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2020

The directors present their annual report and financial statements for the year ended 31 July 2020.

Principal activities

The principal activity of the company continued to be that of marine engineers.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr M Pride

Mrs J Pride

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board

Mr M Pride

Director

24 March 2021

CRAIGOWAN MARINE LIMITED

BALANCE SHEET

AS AT 31 JULY 2020

	2020		2019	
	£	£	£	£
Fixed assets		1,455		1,819
Current assets	13,061		16,273	
Creditors: amounts falling due within one year	(24,342)		(11,186)	
Net current (liabilities)/assets		(11,281)		5,087
Total assets less current liabilities		(9,826)		6,906
Net (liabilities)/assets		(9,826)		6,906
Capital and reserves		(9,826)		6,906

Notes to the financial statements

1 Employees

The average number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Employees	2	2

2 Note of Going Concern

The company continues to trade on the basis that the directors will not immediately be withdrawing funds, and therefore the accounts have been prepared on a going concern basis due to the continued support of the directors.

In common with most businesses the company is facing potential issues in respect of the COVID-19 pandemic. This is an ongoing situation and the company is adopting a strategy to manage the ever changing situation as effectively as possible.

Craigowan Marine Limited is a private company limited by shares incorporated in Scotland. The registered office is 3 Wellington Square, Ayr, Ayrshire, United Kingdom, KA7 1EN.

For the year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

CRAIGOWAN MARINE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2020

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 March 2021 and are signed on its behalf by:

Mr M Pride
Director

Company Registration Number SC509856

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.