

Registered number
SC509495

APOLLO FURNISHINGS LTD

Filleted Accounts

30 June 2023

APOLLO FURNISHINGS LTD**Registered number:**

SC509495

Balance Sheet**as at 30 June 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	861	957
Current assets			
Stocks		8,995	8,893
Debtors	4	6,809	4,792
Cash at bank and in hand		942	1,917
		<u>16,746</u>	<u>15,602</u>
Creditors: amounts falling due within one year	5	<u>(17,645)</u>	<u>(11,097)</u>
Net current assets/(liabilities)		(899)	4,505
Total assets less current liabilities		<u>(38)</u>	<u>5,462</u>
Creditors: amounts falling due after more than one year	6	(32,998)	(41,684)
Net assets/(liabilities)		<u>(33,036)</u>	<u>(36,222)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(33,136)	(36,322)
Shareholder's funds		<u>(33,036)</u>	<u>(36,222)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs Robina Amjad

Director

Approved by the board on 19 March 2024

APOLLO FURNISHINGS LTD
Notes to the Accounts
for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	10% Reducing balance method
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Fixture & fittings £
Cost	
At 1 July 2022	2,000
At 30 June 2023	<u>2,000</u>
Depreciation	
At 1 July 2022	1,043
Charge for the year	96
At 30 June 2023	<u>1,139</u>
Net book value	
At 30 June 2023	<u>861</u>
At 30 June 2022	957

4 Debtors	2023 £	2022 £
Trade debtors	<u>6,809</u>	<u>4,792</u>
5 Creditors: amounts falling due within one year	2023 £	2022 £
Trade creditors	16,542	10,254
Taxation and social security costs	390	121
Other creditors	713	722
	<u>17,645</u>	<u>11,097</u>
6 Creditors: amounts falling due after one year	2023 £	2022 £
Bank loans	31,553	40,239
Director's loan account	1,445	1,445
	<u>32,998</u>	<u>41,684</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.