

**PAWEL KUBAT LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 19 JUNE 2015 TO 30 JUNE 2016**

PAWEL KUBAT LTD
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Notes	2016 £
Fixed assets		
Intangible assets	2	36,000
Tangible assets	3	22,117
		<u>58,117</u>
Current assets		
Stocks		3,166
Debtors		2,552
Cash at bank and in hand		6,905
		<u>12,623</u>
Creditors: amounts falling due within one year		(18,564)
Net current liabilities		<u>(5,941)</u>
Total assets less current liabilities		52,176
Creditors: amounts falling due after more than one year		(2,667)
Provisions for liabilities		(4,188)
Net assets		<u>45,321</u>
Capital and reserves		
Called up share capital	4	100
Share premium		46,073
Profit and loss account		(852)
Total shareholders' funds		<u><u>45,321</u></u>

For the period ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 7 March 2017

Mr P Kubat
Director

Company Registration No. SC508862

PAWEL KUBAT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 19 JUNE 2015 TO 30 JUNE 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Not depreciated
Plant & machinery	2 years straight line
Motor vehicles	4 years reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Leased assets

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

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NOTES TO THE ABBREVIATED ACCOUNTS
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2 Intangible fixed assets

	£
Cost	
At 19 June 2015	-
Additions	45,000
At 30 June 2016	45,000
Amortisation	
At 19 June 2015	-
Charge for the year	9,000
At 30 June 2016	9,000
Net book value	
At 30 June 2016	36,000

3 Tangible fixed assets

	£
Cost	
At 19 June 2015	-
Additions	29,373
At 30 June 2016	29,373
Depreciation	
Charge for the year	7,256
At 30 June 2016	7,256
Net book value	
At 30 June 2016	22,117

4 Share capital

	2016
	£
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100

