

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Bmz Dynamix Limited

MMTI Limited
Chartered Certified Accountants
Regus House
Highbridge, Oxford Road
Uxbridge
Middlesex
UB8 1HR

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for the Year Ended 30 June 2017

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DIRECTOR: Z Langah

REGISTERED OFFICE: 12
Blackchapel Road
Edinburgh
EH15 3QU

REGISTERED NUMBER: SC508254 (Scotland)

ACCOUNTANTS: MMTI Limited
Chartered Certified Accountants
Regus House
Highbridge, Oxford Road
Uxbridge
Middlesex
UB8 1HR

Abridged Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Intangible assets	4		30,257		39,247
Tangible assets	5		<u>623,489</u>		<u>142,145</u>
			<u>653,746</u>		<u>181,392</u>
CURRENT ASSETS					
Stocks		196,600		151,111	
Debtors		455,462		288,061	
Cash at bank and in hand		<u>1,064,001</u>		<u>963,366</u>	
		<u>1,716,063</u>		<u>1,402,538</u>	
CREDITORS					
Amounts falling due within one year		<u>860,943</u>		<u>1,244,257</u>	
NET CURRENT ASSETS			<u>855,120</u>		<u>158,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,508,866</u>		<u>339,673</u>
CREDITORS					
Amounts falling due after more than one year			-		84,233
NET ASSETS			<u>1,508,866</u>		<u>255,440</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>1,508,865</u>		<u>255,439</u>
			<u>1,508,866</u>		<u>255,440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 May 2018 and were signed by:

Z Langah - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

Bmz Dynamix Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Office Equipment & Furniture	- 33% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Included in "Tangible fixed Assets" is the cost of "Freehold property" of £499,198 that is not depreciated because the net book value of the freehold property is always expected to exceed the net realisable value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2016	
and 30 June 2017	<u>45,000</u>
AMORTISATION	
At 1 July 2016	5,753
Amortisation for year	8,990
At 30 June 2017	<u>14,743</u>
NET BOOK VALUE	
At 30 June 2017	<u>30,257</u>
At 30 June 2016	<u>39,247</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2016	161,507
Additions	517,842
At 30 June 2017	<u>679,349</u>
DEPRECIATION	
At 1 July 2016	19,362
Charge for year	36,498
At 30 June 2017	<u>55,860</u>
NET BOOK VALUE	
At 30 June 2017	<u>623,489</u>
At 30 June 2016	<u>142,145</u>

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.17 £	30.6.16 £
Within one year	164,250	164,250
Between one and five years	<u>360,944</u>	<u>525,194</u>
	<u>525,194</u>	<u>689,444</u>

7. RELATED PARTY DISCLOSURES

As at the year end, the company owed £9,043 (2016 : £466,433) to the director of the company. The loan was unsecured, interest free and repayable on demand.

Also as at the year end, BMZ Dynamix Ltd was owed £230,345 by another company which was under common control. The loan was unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.