

**SOPHIA GRACE COUTURE LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

Paterson Accountancy Ltd

12 Turnpike Road  
East Calder  
Livingston  
EH53 0GS

**Sophia Grace Couture Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2021**

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**Sophia Grace Couture Ltd**  
**Balance Sheet**  
**As at 30 June 2021**

Registered number: SC507923

|                                                                |       | 2021              |                  | 2020             |                  |
|----------------------------------------------------------------|-------|-------------------|------------------|------------------|------------------|
|                                                                | Notes | £                 | £                | £                | £                |
| <b>FIXED ASSETS</b>                                            |       |                   |                  |                  |                  |
| Tangible Assets                                                | 4     |                   | 2,161            |                  | -                |
|                                                                |       |                   | <u>2,161</u>     |                  | <u>-</u>         |
| <b>CURRENT ASSETS</b>                                          |       |                   |                  |                  |                  |
| Debtors                                                        | 5     | 9,381             |                  | 9,381            |                  |
| Cash at bank and in hand                                       |       | 147,478           |                  | 63,724           |                  |
|                                                                |       | <u>156,859</u>    |                  | <u>73,105</u>    |                  |
| <b>Creditors: Amounts Falling Due Within One Year</b>          |       | (183,448 )        |                  | (32,600 )        |                  |
|                                                                |       | <u>(183,448 )</u> |                  | <u>(32,600 )</u> |                  |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |       |                   | <u>(26,589 )</u> |                  | <u>40,505</u>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |       |                   | <u>(24,428 )</u> |                  | <u>40,505</u>    |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> | 6     |                   | (50,000 )        |                  | (50,000 )        |
|                                                                |       |                   | <u>(50,000 )</u> |                  | <u>(50,000 )</u> |
| <b>NET LIABILITIES</b>                                         |       |                   | <u>(74,428 )</u> |                  | <u>(9,495 )</u>  |
| Profit and Loss Account                                        |       |                   | <u>(74,428 )</u> |                  | <u>(9,495 )</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                                     |       |                   | <u>(74,428 )</u> |                  | <u>(9,495 )</u>  |

**Sophia Grace Couture Ltd**  
**Balance Sheet (continued)**  
**As at 30 June 2021**

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For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Naydene Commins**

Director

**23/02/2022**

The notes on pages 4 to 5 form part of these financial statements.

**Sophia Grace Couture Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |      |
|---------------------|------|
| Fixtures & Fittings | 1772 |
|---------------------|------|

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

|                                   | <b>2021</b> | <b>2020</b> |
|-----------------------------------|-------------|-------------|
| Office and administration         | 1           | 1           |
| Sales, marketing and distribution | 5           | 4           |
|                                   | <u>6</u>    | <u>5</u>    |

**4. Tangible Assets**

|                       | <b>Fixtures &amp;<br/>Fittings<br/>£</b> |
|-----------------------|------------------------------------------|
| <b>Cost</b>           |                                          |
| As at 1 July 2020     | -                                        |
| Additions             | 2,161                                    |
| As at 30 June 2021    | <u>2,161</u>                             |
| <b>Net Book Value</b> |                                          |
| As at 30 June 2021    | <u>2,161</u>                             |
| As at 1 July 2020     | <u>-</u>                                 |

**Sophia Grace Couture Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

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**5. Debtors**

|                                     | <b>2021</b>  | <b>2020</b>  |
|-------------------------------------|--------------|--------------|
|                                     | <b>£</b>     | <b>£</b>     |
| <b>Due within one year</b>          |              |              |
| <b>Due after more than one year</b> |              |              |
| Directors loan account              | 9,381        | 9,381        |
|                                     | <u>9,381</u> | <u>9,381</u> |

**6. Creditors: Amounts Falling Due After More Than One Year**

|            | <b>2021</b>   | <b>2020</b>   |
|------------|---------------|---------------|
|            | <b>£</b>      | <b>£</b>      |
| Bank loans | 50,000        | 50,000        |
|            | <u>50,000</u> | <u>50,000</u> |

**7. Ultimate Controlling Party**

The company's ultimate controlling party is Mrs. N. Commins by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.