

**SOPHIA GRACE COUTURE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

Paterson Accountancy Ltd

12 Turnpike Road,
East Calder
EH53 0GS

Sophia Grace Couture Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3

Sophia Grace Couture Ltd
Balance Sheet
As at 30 June 2020

Registered number: SC507923

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	9,381		9,381	
Cash at bank and in hand		63,724		20,454	
		<u>73,105</u>		<u>29,835</u>	
Creditors: Amounts Falling Due Within One Year		<u>(32,600)</u>		<u>(32,600)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>40,505</u>		<u>(2,765)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,505</u>		<u>(2,765)</u>
Creditors: Amounts Falling Due After More Than One Year	5		<u>(50,000)</u>		<u>-</u>
NET LIABILITIES			<u>(9,495)</u>		<u>(2,765)</u>
Profit and Loss Account			<u>(9,495)</u>		<u>(2,765)</u>
SHAREHOLDERS' FUNDS			<u>(9,495)</u>		<u>(2,765)</u>

Sophia Grace Couture Ltd
Balance Sheet (continued)
As at 30 June 2020

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Naydene Commins

Director

04/03/2021

The notes on page 3 form part of these financial statements.

Sophia Grace Couture Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	1	-
Sales, marketing and distribution	4	-
	<u>5</u>	<u>-</u>

4. Debtors

	2020	2019
	£	£
Due within one year		
Due after more than one year		
Directors loan account	9,381	9,381
	<u>9,381</u>	<u>9,381</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>

6. Ultimate Controlling Party

The company's ultimate controlling party is Mrs. N. Commins by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.