

REGISTERED NUMBER: SC507909 (Scotland)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
FOR
MACKENZIE JONES CONSULTING LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2017**

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MACKENZIE JONES CONSULTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTOR:	Mr M Jones
SECRETARY:	Www.firstregistrars.co.uk Limited
REGISTERED OFFICE:	AFM House 6 Crofthead Road Prestwick Ayrshire KA9 1HW
REGISTERED NUMBER:	SC507909 (Scotland)
ACCOUNTANTS:	Firstax Limited AFM House 6 Crofthead Road Prestwick Ayrshire KA9 1HW

MACKENZIE JONES CONSULTING LIMITED (REGISTERED NUMBER: SC507909)

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	-	812
CURRENT ASSETS			
Debtors	4	300	4,689
Cash at bank and in hand		<u>-</u>	<u>2,571</u>
		300	7,260
CREDITORS			
Amounts falling due within one year	5	<u>-</u>	<u>(6,902)</u>
NET CURRENT ASSETS		<u>300</u>	<u>358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		300	1,170
PROVISIONS FOR LIABILITIES	6	<u>-</u>	<u>(163)</u>
NET ASSETS		<u>300</u>	<u>1,007</u>
CAPITAL AND RESERVES			
Called up share capital	7	300	300
Retained earnings	8	<u>-</u>	<u>707</u>
SHAREHOLDERS' FUNDS		<u>300</u>	<u>1,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 November 2017 and were signed by:

Mr M Jones - Director

The notes on pages 3 to 4 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Mackenzie Jones Consulting Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2016	550	600	1,150
Disposals	(550)	(600)	(1,150)
At 30 June 2017	-	-	-
DEPRECIATION			
At 1 July 2016	138	200	338
Charge for year	137	200	337
Eliminated on disposal	(275)	(400)	(675)
At 30 June 2017	-	-	-
NET BOOK VALUE			
At 30 June 2017	-	-	-
At 30 June 2016	412	400	812

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Directors' loan accounts	300	4,569
Prepayments and accrued income	-	120
	<u>300</u>	<u>4,689</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Tax	-	6,902

6. **PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	-	163

	Deferred tax
	£
Balance at 1 July 2016	163
Provided during year	(163)
Balance at 30 June 2017	<u>-</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	100	100
200	Ordinary B	£1	200	200
			<u>300</u>	<u>300</u>

8. **RESERVES**

	Retained earnings
	£
At 1 July 2016	707
Profit for the year	20,309
Dividends	(21,016)
At 30 June 2017	<u>-</u>

9. **RELATED PARTY DISCLOSURES**

At 30th June 2017 Mr Martyn Jones, Director owed Mackenzie Jones Consulting Limited £300. The loan is interest free and was repaid in full on the 1st July 2017.

10. **ULTIMATE CONTROLLING PARTY**

Mackenzie Jones Consulting Limited was under the ultimate control of Mr Martyn Jones, Director, for the whole of the year to 30th June 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.