

Registered Number:SC506501

Scotland

AIS003 Limited

Unaudited Financial Statements

For the year ended 31 May 2017

AIS003 Limited

Contents Page
For the year ended 31 May 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position
As at 31 May 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	1,736	1,792
		1,736	1,792
Current assets			
Inventories	3	21,563	23,523
Cash and cash equivalents		4,978	15,092
		26,541	38,615
Trade and other payables: amounts falling due within one year	4	(15,055)	(21,923)
Net current assets		11,486	16,692
Total assets less current liabilities		13,222	18,484
Net assets		13,222	18,484
Capital and reserves			
Retained earnings		13,222	18,484
Shareholders' funds		13,222	18,484

For the year ended 31 May 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 27 February 2018 and were signed by:

Mr Mohammed a Arshad Director

AIS003 Limited

Notes to the Financial Statements For the year ended 31 May 2017

Statutory Information

AIS003 Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC506501.

Registered address:

Tannery Garage
Grangemouth Road
Falkirk
FK2 9DD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Fixtures and fittings	15% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

AIS003 Limited

Notes to the Financial Statements Continued
For the year ended 31 May 2017

2. Property, plant and equipment

	Fixtures and fittings
Cost or valuation	£
At 01 June 2016	2,217
Additions	378
At 31 May 2017	2,595
Provision for depreciation and impairment	
At 01 June 2016	425
Charge for year	434
At 31 May 2017	859
Net book value	
At 31 May 2017	1,736
At 31 May 2016	1,792

3. Inventories

	2017	2016
	£	£
Stocks	21,563	23,523

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	6,362	6,521
Taxation and social security	6,391	6,717
Other creditors	2,302	8,685
	15,055	21,923

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.