

Registered Number: SC506501

Scotland

AIS003 Limited

Unaudited Abbreviated Report and Financial Statements

For the period ended 31 May 2016

AIS003 Limited
Contents Page
For the period ended 31 May 2016

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

AIS003 Limited
Accountants' Report
For the period ended 31 May 2016

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of AIS003 Limited for the period ended 31 May 2016 which comprise the Profit and Loss Account, Statement of Recognised Gains and Losses, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of AIS003 Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of AIS003 Limited and state those matters that we have agreed to state to the Board of Directors of AIS003 Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AIS003 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AIS003 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AIS003 Limited. You consider that AIS003 Limited is exempt from the statutory audit requirement for the year.

Connal LTD
Chartered Certified Accountants
1 McKenzie Place
Lionthorn
Falkirk
FK1 5UJ

AIS003 Limited
Abbreviated Balance Sheet
As at 31 May 2016

	Notes	2016 £
Fixed assets		
Tangible assets	2	1,792
		1,792
Current assets		
Stocks		23,523
Cash at bank and in hand		15,092
		38,615
Creditors: amounts falling due within one year		(21,923)
Net current assets		16,692
Total assets less current liabilities		18,484
Net assets/liabilities		18,484
Profit and loss account		18,484
Shareholders funds		18,484

For the period ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Mohammed a Arshad Director

Date approved by the board: 01 July 2015

AIS003 Limited
Notes to the Abbreviated Financial Statements
For the period ended 31 May 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
Fixtures and Fittings	15% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

AIS003 Limited
Notes to the Abbreviated Financial Statements
For the period ended 31 May 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
Additions	2,217
At 31 May 2016	2,217
Depreciation	
Charge for period	425
At 31 May 2016	425
Net book values	
At 31 May 2016	1,792

3 Share capital

Allotted called up and fully paid	2016
	£
1 Class A share of £1.00 each	1
	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.