

**SPILT MILK LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017**

SPILT MILK LTD
UNAUDITED ACCOUNTS
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SPILT MILK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

Director	K Macpherson
Company Number	SC506461 (Scotland)
Registered Office	36 BALNAKYLE ROAD INVERNESS IV2 4BS SCOTLAND
Accountants	S R SUTHERLAND LTD 14 BENVIEW ROAD TAIN IV19 1LW

SPILT MILK LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	1,189	-
Current assets			
Cash at bank and in hand		10,418	8,370
Creditors: amounts falling due within one year	<u>5</u>	(14,543)	(8,131)
Net current (liabilities)/assets		<u>(4,125)</u>	<u>239</u>
Net (liabilities)/assets		(2,936)	239
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		(2,937)	238
Shareholders' funds		<u>(2,936)</u>	<u>239</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 August 2017.

K Macpherson
Director

Company Registration No. SC506461

SPILT MILK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

SPILT MILK LTD is a private company, limited by shares, registered in Scotland, registration number SC506461. The registered office and principal place of business is 36 BALNAKYLE ROAD, INVERNESS, IV2 4BS, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 June 2016	-
Additions	2,378
At 31 May 2017	2,378
Depreciation	
Charge for the year	1,189
At 31 May 2017	1,189
Net book value	
At 31 May 2017	1,189

SPILT MILK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	363	363
Taxes and social security	(810)	810
Loans from directors	14,990	6,958
	<u>14,543</u>	<u>8,131</u>

6 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

7 Average number of employees

During the year the average number of employees was 0 (2016: 0).

