

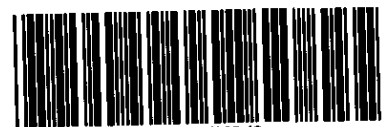
**Board of Directors Report**

**Unaudited Financial Statements for the Period Year Ended 31<sup>st</sup> May 2016**

**For**

**SKILLS AND BUSINESS DEVELOPMENT CIC**

MONDAY



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COMPANIES HOUSE

**Content of the Financial Statements**

**For the Period 31<sup>st</sup> May 2016**

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**Company Information**

**For the Year Ended 31<sup>st</sup> May 2016**

**Directors:**

Sidney OCHOUBA

Deborah Adebunmi OLAWUYI

Eboh Anulika ONONYE

**Registered Office:**

11, Oregon Street, 3/3,

Glasgow, Lanarkshire,

Scotland, G5 0WE

**Company Registration Number:**

SC504807

**Board of Directors Report**

**For the Year Ended 31<sup>st</sup> May 2016**

Since the inception of our organisation, on the 1<sup>st</sup> May 2015, here is the first financial statement of the company for the year ended 31<sup>st</sup> May 2016.

**Incorporation**

The organisation was incorporated on 1<sup>st</sup> May 2015, and conversion to a Community Interest Company as a Social Enterprise on 12<sup>th</sup> November 2015.

**Principal Activities**

The organisation runs Business and Career Training Programme. As a start-up, since its inception the company had voluntarily trained clients by collaborating with some particular organisations to use their facility on subsidised rate. The training programme had benefited the communities we serve in Scotland and help businesses to provide clear career paths, enabling them to retain valued employees.

**Volunteer**

Arthur Ononye held office as a secretary / manager, during the year.

The directors do their respective functions, being eligible, offers themselves for election at the forthcoming first Annual General Meeting.

**Small Company Provisions**

This report has been prepared in accordance with the special provision of the Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 19<sup>th</sup> May 2017 and signed on its behalf

**On Behalf of the Board:**



**Sidney Ochouba**

**19<sup>th</sup> May 2017**

**Contribution / Income and Expenditure**

**For the Year Ended 31<sup>st</sup> May 2016**

	<b>Notes</b>	<b>2016</b>
		<b>£</b>
Contribution Received see analysis	<b>1</b>	1,553.02
Other income		11.03
<b>Total</b>		<b><u>1,564.05</u></b>
<b>Less expenditure</b>		
Transport/travelling costs		1,021.89
Office costs		267.18
Training costs		221.66
Bank adjustment/correction		50.00
<b>Total expenditure</b>		<b><u>1,560.73</u></b>
<b>Operating Profit on Ordinary Activities before Taxation</b>		<b>3.32</b>
<b>Tax on Profit on ordinary activities</b>	<b>2</b>	<b>-</b>
<b>Gain for the Financial Year</b>		<b><u>=====</u> 3.32 <u>=====</u></b>

**Balance Sheet as at**

**31<sup>st</sup> May 2016**

	Notes	2016
<b>Fixed Assets</b>		
Tangible Assets	3	-
<b>Total Fixed Assets</b>		<u>-</u>
<b>Current Assets</b>		
Debtors	4	-
Cash at Bank		3.32
<b>Total Current Assets</b>		<u>3.32</u>
<b>Financed by</b>		
Equity		3.32
Long-term Liabilities		-
Current Liabilities		-
Members Contribution		3.32

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the period ended 30<sup>th</sup> April 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30<sup>th</sup> April 2016 in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibilities for:

1. Ensuring that the company keeps accounting records which comply with section 386 and 387 of the companies Act 2006, and

2. Preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income or expenditures for each financial year in accordance with the requirement of section 394 and 395 and which otherwise comply with the requirement of the companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board of directors on 19<sup>th</sup> May 2017 and were signed by:



**Sidney Ochouba**

**Director**

# CIC 34

## Community Interest Company Report

**For official use**  
(Please leave blank)

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*Please complete in typescript, or in bold black capitals.*

**Company Name in full**

**Skills and Business Development**

**Company Number**

**SC504807**

**Year Ending**

**31 / 05 / 2016**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

**The company runs Business and Career Training Programme. As a start-up, since its inception the company had voluntarily trained clients by collaborating with some particular organisations to use their facility on subsidised rate. Skills and Business Development did the first training programme from February 2016, though was officially registered as a social enterprise 12<sup>th</sup> November 2015.**

**During the financial year 2015 – 2016, the business activity have benefited the community on ranges of different Vocational Training which had help increase employee's knowledge and skills, which means they will be more capable, motivated and efficient. Also had help businesses to provide clear career paths, enabling them to retain valued employees.**

*(If applicable, please just state "A social audit report covering these points is attached").*

**(Please continue on separate continuation sheet if necessary.)**



**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are the young people, unemployed, employees, employers, and residents on continuing education, etc. The directors of the company are professionals from medical background and business owners with years of experiences on recruitment.

Training for work courses are available in a number of occupational sectors and we had tailored it to meet the needs of local employers so that participants are given the specific skills that a particular industry is looking for.

By getting involved in the Training for Work programme, employers can reduce their recruitment costs and gain highly motivated employees with up-to-date, relevant skills. Therefore, we first conduct 'Test Your Skills' to enable us identify each client SWOT analysis, by this each one can learn the essential skills needed to be an exceptional leader, a valued team member, and an outstanding contributor in the workplace.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There was no amount of money paid to or receivable by directors in respect of qualifying services.

There were no transactions or any arrangements in connection with the remuneration of directors, or compensation for directors, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

The company have not acquired assets now.


No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

19/06/2017

### Office held Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

**Sidney Ochouba**

**3/3, 11 Oregon Street**

**Glasgow, Lanarkshire**

**G5 0WE**

**Tel: 0795 440 1023**

**DX Number**

**DX Exchange**

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**