

**Unaudited Financial Statements For The Year Ended 31 March 2023**

**for**

**A&R Brothers Ltd**

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**For The Year Ended 31 March 2023**

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**A&R Brothers Ltd**

**Company Information**  
**For The Year Ended 31 March 2023**

**DIRECTORS:**

A Bashir  
R Bashir

**REGISTERED OFFICE:**

27 Main Road  
Condorrat  
Cumbernauld  
Glasgow  
G67 4DY

**REGISTERED NUMBER:**

SC501701 (Scotland)

**ACCOUNTANTS:**

Ahmad & Nabi McMullan  
95-107 Lancefield Street  
Glasgow  
Lanarkshire  
G3 8HZ

**A&R Brothers Ltd (Registered number: SC501701)**

**Balance Sheet**  
**31 March 2023**

|                                              | Notes | 31.3.23<br>£   | £               | 31.3.22<br>£   | £               |
|----------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Intangible assets                            | 4     |                | 71,500          |                | 71,500          |
| Tangible assets                              | 5     |                | <u>5,329</u>    |                | <u>6,661</u>    |
|                                              |       |                | 76,829          |                | 78,161          |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Stocks                                       | 6     | 84,375         |                 | 80,950         |                 |
| Cash at bank and in hand                     |       | <u>57,328</u>  |                 | <u>30,851</u>  |                 |
|                                              |       | 141,703        |                 | 111,801        |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          | 7     | <u>211,784</u> |                 | <u>165,477</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(70,081)</u> |                | <u>(53,676)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>6,748</u>    |                | <u>24,485</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      | 8     |                | 100             |                | 100             |
| Retained earnings                            | 9     |                | <u>6,648</u>    |                | <u>24,385</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>6,748</u>    |                | <u>24,485</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 September 2023 and were signed on its behalf by:

A Bashir - Director

**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

A&R Brothers Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles        | - 20% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2023****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2022 - 5) .

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 April 2022  
and 31 March 2023

71,500

**NET BOOK VALUE**

At 31 March 2023  
At 31 March 2022

71,500  
71,500

**5. TANGIBLE FIXED ASSETS**

Fixtures  
and  
fittings  
£

Motor  
vehicles  
£

Totals  
£

**COST**

At 1 April 2022  
and 31 March 2023

13,400

15,806

29,206

**DEPRECIATION**

At 1 April 2022  
Charge for year  
At 31 March 2023

10,261  
628  
10,889

12,284  
704  
12,988

22,545  
1,332  
23,877

**NET BOOK VALUE**

At 31 March 2023  
At 31 March 2022

2,511  
3,139

2,818  
3,522

5,329  
6,661

**6. STOCKS**

Stocks

31.3.23  
£  
84,375

31.3.22  
£  
80,950

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors

Tax

PAYE

Pensions

VAT

Directors' loan accounts

Accrued expenses

31.3.23  
£

36,760

697

572

193

4,704

166,062

2,796

211,784

31.3.22  
£

1,001

3,205

562

-

4,100

152,865

3,744

165,477

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2023**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.3.23<br>£ | 31.3.22<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | 1                 | <u>100</u>   | <u>100</u>   |

**9. RESERVES**

|                     |                           |
|---------------------|---------------------------|
|                     | Retained<br>earnings<br>£ |
| At 1 April 2022     | 24,385                    |
| Profit for the year | 2,263                     |
| Dividends           | <u>(20,000)</u>           |
| At 31 March 2023    | <u><u>6,648</u></u>       |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.