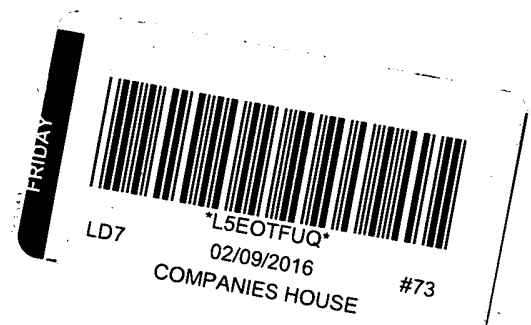


ACE III SECOND MEMBER LIMITED Company Registration No: ^{Sc}499520

ACE III SECOND MEMBER LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 DECEMBER 2015



THE DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their annual report together with the unaudited financial statements of ACE III Managing Member Limited (the "Company") for the period ended 31 December 2015.

ACTIVITIES

The Company has been dormant within the meaning of s1169 Companies Act 2006 since incorporation on 4 March 2015 and throughout the period to 31 December 2015. It is anticipated that the Company will remain dormant for the foreseeable future.

DIRECTORS

The directors of the Company at 31 December 2015 who, unless otherwise stated, were directors for the whole of the period ended on that date:

Michael Daniel Weiner

Hugh Phillips

AUDITORS

In accordance with s.480 Companies Act 2006, the Company is exempt from the obligation to appoint auditors in respect of the period ended 31 December 2015.

DATED: 31 August 2016

BY ORDER OF THE BOARD



Hugh Phillips

Director

BALANCE SHEET

31 DECEMBER 2015

	2015
	£
FIXED ASSETS	
Investment	100
CURRENT ASSETS	
Debtors	1
CURRENT LIABILITIES	
Creditors	100
NET ASSETS	<u>1</u>
CAPITAL AND RESERVES	
SHARE CAPITAL	
Issued - 1 ordinary share of £1 each, nil paid	<u>1</u>
SHAREHOLDERS' FUNDS - EQUITY	<u>1</u>


For the period ended 31 December 2015 the Company was entitled to exemption from audit under s480 Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with s476; and
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The balance sheet was approved by the directors on 31 August 2016 and signed on their behalf by:


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Hugh Phillips, Director