

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020
FOR
APPLE HUTS LTD

APPLE HUTS LTD (REGISTERED NUMBER: SC499101)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

APPLE HUTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020**

DIRECTOR: H Shergill

REGISTERED OFFICE: 23 Crow Road
GLASGOW
G11 7RT

REGISTERED NUMBER: SC499101 (Scotland)

ACCOUNTANTS: Bannerman Johnstone MacLay
213 St Vincent Street
Glasgow
G2 5QY

BALANCE SHEET
29 FEBRUARY 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 60,351 | | 89,201 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 28,604 | | 5,648 | |
| Cash at bank | | <u>10,569</u> | | <u>8,267</u> | |
| | | 39,173 | | 13,915 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>314,918</u> | | <u>253,033</u> | |
| NET CURRENT LIABILITIES | | | <u>(275,745)</u> | | <u>(239,118)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (215,394) | | (149,917) |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>62,628</u> | | <u>73,999</u> |
| NET LIABILITIES | | | <u>(278,022)</u> | | <u>(223,916)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>(278,122)</u> | | <u>(224,016)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(278,022)</u> | | <u>(223,916)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
29 FEBRUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 February 2021 and were signed by:

H Shergill - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

1. STATUTORY INFORMATION

Apple Huts Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2019 - 9) .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 March 2019 | |
| and 29 February 2020 | 192,335 |
| DEPRECIATION | |
| At 1 March 2019 | 103,134 |
| Charge for year | 28,850 |
| At 29 February 2020 | 131,984 |
| NET BOOK VALUE | |
| At 29 February 2020 | 60,351 |
| At 28 February 2019 | 89,201 |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|---|---------------|--------------|
| | £ | £ |
| Amounts owed by participating interests | 21,760 | - |
| Other debtors | 6,844 | 5,648 |
| | <u>28,604</u> | <u>5,648</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|---|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 10,956 | 10,956 |
| Trade creditors | 17,819 | 14,454 |
| Amounts owed to participating interests | - | 14,137 |
| Taxation and social security | 22,197 | 23,127 |
| Other creditors | 263,946 | 190,359 |
| | <u>314,918</u> | <u>253,033</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2020 | 2019 |
|------------|---------------|---------------|
| | £ | £ |
| Bank loans | <u>62,628</u> | <u>73,999</u> |

8. SECURED DEBTS

The following secured debts are included within creditors:

| | 2020 | 2019 |
|------------|---------------|---------------|
| | £ | £ |
| Bank loans | <u>73,584</u> | <u>84,955</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.