

REGISTERED NUMBER: SC499101 (Scotland)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017
FOR
APPLE HUTS LTD

APPLE HUTS LTD (REGISTERED NUMBER: SC499101)

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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APPLE HUTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017**

DIRECTOR: H Shergill

REGISTERED OFFICE: 23 Crow Road
GLASGOW
G11 7RT

REGISTERED NUMBER: SC499101 (Scotland)

ACCOUNTANTS: Bannerman Johnstone MacLay
213 St Vincent Street
Glasgow
G2 5QY

BALANCE SHEET
28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		146,897		175,745
CURRENT ASSETS					
Debtors	5	5,510		31,925	
Cash at bank		<u>4,506</u>		<u>9,320</u>	
		10,016		41,245	
CREDITORS					
Amounts falling due within one year	6	<u>178,317</u>		<u>174,874</u>	
NET CURRENT LIABILITIES			<u>(168,301)</u>		<u>(133,629)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,404)		42,116
CREDITORS					
Amounts falling due after more than one year	7		<u>90,853</u>		<u>100,739</u>
NET LIABILITIES			<u>(112,257)</u>		<u>(58,623)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(112,357)</u>		<u>(58,723)</u>
SHAREHOLDERS' FUNDS			<u>(112,257)</u>		<u>(58,623)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
28 FEBRUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 November 2017 and were signed by:

H Shergill - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

Apple Huts Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 29 February 2016 and 28 February 2017	<u>192,335</u>
DEPRECIATION	
At 29 February 2016	16,590
Charge for year	<u>28,848</u>
At 28 February 2017	<u>45,438</u>
NET BOOK VALUE	
At 28 February 2017	<u>146,897</u>
At 28 February 2016	<u>175,745</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>5,510</u>	<u>31,925</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	15,514	15,504
Trade creditors	2,842	29,951
Amounts owed to participating interests	72,631	-
Taxation and social security	13,651	12,065
Other creditors	73,679	117,354
	<u>178,317</u>	<u>174,874</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>90,853</u>	<u>100,739</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>106,367</u>	<u>116,243</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.