

R&C Servicepol Limited
Unaudited Financial Statements
for the Year Ended 31 March 2020

Whitelaw Wells
The Lighthouse
Heugh Road
North Berwick
EH39 5PX

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for the Year Ended 31 March 2020**

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R&C Servicepol Limited
Company Information
for the Year Ended 31 March 2020

DIRECTOR:	MS Urbanczyk
REGISTERED OFFICE:	19 Kipplielaw Drive Dalkeith Midlothian EH22 4HT
REGISTERED NUMBER:	SC498994 (Scotland)
ACCOUNTANTS:	Whitelaw Wells The Lighthouse Heugh Road North Berwick EH39 5PX

Balance Sheet
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		87		172
CURRENT ASSETS					
Debtors	5	600		4,356	
Cash at bank		<u>12,697</u>		<u>30,257</u>	
		13,297		34,613	
CREDITORS					
Amounts falling due within one year	6	<u>8,436</u>		<u>25,597</u>	
NET CURRENT ASSETS			<u>4,861</u>		<u>9,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,948		9,188
PROVISIONS FOR LIABILITIES			<u>17</u>		<u>33</u>
NET ASSETS			<u>4,931</u>		<u>9,155</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,831</u>		<u>9,055</u>
			<u>4,931</u>		<u>9,155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 October 2020 and were signed by:

MS Urbanczyk - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

R&C Servicepol Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised upon the completion of any work and upon the issuing of an invoice for said work.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are all repayable on demand.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on the going concern principle, which assumes that the company will continue to trade for the foreseeable future. The directors' going concern assessment includes the expected impact of COVID-19 to the company for a period of at least 12 months from the date of signing of these financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2019 and 31 March 2020	<u>16,142</u>
DEPRECIATION	
At 1 April 2019	15,970
Charge for year	<u>85</u>
At 31 March 2020	<u>16,055</u>
NET BOOK VALUE	
At 31 March 2020	<u>87</u>
At 31 March 2019	<u>172</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	-	3,756
Other debtors	600	600
	<u>600</u>	<u>4,356</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Taxation and social security	4,708	22,901
Other creditors	3,728	2,696
	<u>8,436</u>	<u>25,597</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.