

Registered number: SC497784

**MATTHEWS LEGAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

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COMPANIES HOUSE

MATTHEWS LEGAL LIMITED
REGISTERED NUMBER: SC497784

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Note	2016 £	£
FIXED ASSETS			
Tangible assets	2		26,233
CURRENT ASSETS			
Debtors		1,512,306	
Cash at bank		116,570	
		<u>1,628,876</u>	
CREDITORS: amounts falling due within one year		<u>(1,654,148)</u>	
NET CURRENT LIABILITIES			<u>(25,272)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>961</u>
PROVISIONS FOR LIABILITIES			
Deferred tax			<u>(3,633)</u>
NET LIABILITIES			<u><u>(2,672)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(2,772)</u>
SHAREHOLDERS' DEFICIT			<u><u>(2,672)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 October 2016.


P J Baxter
 Director

The notes on pages 2 to 3 form part of these financial statements.

MATTHEWS LEGAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Fee income is recognised in accordance with UITF 40 "Revenue recognition and service contracts." In this respect, revenue is recognised in line with performance, to the extent that a right to consideration arises. Included in current assets within prepayments and accrued income are amounts in respect of income that has been recognised but not billed by the end of the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 25% reducing balance
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1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

MATTHEWS LEGAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2015	-
Additions	34,978
At 31 May 2016	<u>34,978</u>
Depreciation	
At 1 June 2015	-
Charge for the year	8,745
At 31 May 2016	<u>8,745</u>
Net book value	
At 31 May 2016	<u><u>26,233</u></u>

3. SHARE CAPITAL

	2016 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>

During the year the company issued 100 ordinary £1 shares at par.