

Balmoral Beauty Distributors Ltd.

Abbreviated Accounts

for the period

19th January 2015 to 31st January 2016

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for the period 19th January 2015 to 31st January 2016

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Balmoral Beauty Distributors Ltd.

Company Information
for the period 19th January 2015 to 31st January 2016

Director: Miss S Hook

Registered office: 22 Balmoral Road
Galashiels
TD1 1JL

Registered number: SC495403 (Scotland)

Accountants: Rennie Welch LLP
Academy House
Shedden Park Road
Kelso
Roxburghshire
TD5 7AL

Abbreviated Balance Sheet
31st January 2016

| | Notes | £ |
|--|-------|--------------|
| Current assets | | |
| Stocks | | 114 |
| Creditors | | |
| Amounts falling due within one year | | 373 |
| Net current liabilities | | <u>(259)</u> |
| Total assets less current liabilities | | <u>(259)</u> |
| Capital and reserves | | |
| Called up share capital | 2 | 100 |
| Profit and loss account | | <u>(359)</u> |
| Shareholders' funds | | <u>(259)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6th October 2016 and were signed by:

Miss S Hook - Director

Notes to the Abbreviated Accounts
for the period 19th January 2015 to 31st January 2016

1. **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales invoiced during the year, or the fair value of services provided for amounts not invoiced at the year end.

Turnover arising from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer. Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned. Unbilled turnover is included in debtors as amounts recoverable on contracts.

Stocks

Stock is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads. Net realisable value is based on estimated selling prices less further costs expected to be incurred in bringing the stock to completion.

Going concern

The director acknowledges that a loss has been incurred this year, however she is confident that the company can overcome these trading difficulties and return to profitable trading over the next twelve months.

2. **Called up share capital**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|----------------|---------------|-----------------------|------------|
| 100 | Ordinary | £1 | <u>100</u> |

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.