

**REGISTERED NUMBER: SC495075 (Scotland)**

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Pet Haulage Solutions Ltd

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for the Year Ended 31 January 2017

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**DIRECTOR:** Ms P M Allan

**REGISTERED OFFICE:** The Coach House  
Myothill Mains Farm  
Denny  
Stirlingshire  
FK6 5HH

**REGISTERED NUMBER:** SC495075 (Scotland)

**ACCOUNTANTS:** Peter Deans Chartered Accountants  
42 Stirling Street  
Denny  
Stirlingshire  
FK6 6DJ

Balance Sheet  
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		21,142		4,463
<b>CURRENT ASSETS</b>					
Debtors	5	4,540		2,170	
Cash at bank and in hand		<u>2,777</u>		<u>3,284</u>	
		7,317		5,454	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>4,811</u>		<u>1,662</u>	
<b>NET CURRENT ASSETS</b>			<u>2,506</u>		<u>3,792</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			23,648		8,255
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(18,735)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,228)</u>		<u>(893)</u>
<b>NET ASSETS</b>			<u>685</u>		<u>7,362</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>684</u>		<u>7,361</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>685</u>		<u>7,362</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 October 2017 and were signed by:

Ms P M Allan - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2017

1. **STATUTORY INFORMATION**

Pet Haulage Solutions Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 February 2016	4,000	1,500	450	5,950
Additions	-	23,725	-	23,725
At 31 January 2017	<u>4,000</u>	<u>25,225</u>	<u>450</u>	<u>29,675</u>
<b>DEPRECIATION</b>				
At 1 February 2016	1,000	375	112	1,487
Charge for year	749	6,213	84	7,046
At 31 January 2017	<u>1,749</u>	<u>6,588</u>	<u>196</u>	<u>8,533</u>
<b>NET BOOK VALUE</b>				
At 31 January 2017	<u>2,251</u>	<u>18,637</u>	<u>254</u>	<u>21,142</u>
At 31 January 2016	<u>3,000</u>	<u>1,125</u>	<u>338</u>	<u>4,463</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
Additions	23,725
At 31 January 2017	<u>23,725</u>
<b>DEPRECIATION</b>	
Charge for year	5,932
At 31 January 2017	<u>5,932</u>
<b>NET BOOK VALUE</b>	
At 31 January 2017	<u>17,793</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Trade debtors	1,450	924
Other debtors	<u>3,090</u>	<u>1,246</u>
	<u>4,540</u>	<u>2,170</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Hire purchase contracts	4,606	-
Trade creditors	497	-
Taxation and social security	<u>(292)</u>	<u>1,662</u>
	<u>4,811</u>	<u>1,662</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.17 £	31.1.16 £
Hire purchase contracts	<u>18,735</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 January 2017 and the period ended 31 January 2016:

	31.1.17 £	31.1.16 £
<b>Ms P M Allan</b>		
Balance outstanding at start of year	1,061	-
Amounts advanced	2,029	1,061
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,090</u>	<u>1,061</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.