

**HEALTH LAW LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

HEALTH LAW LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

HEALTH LAW LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director Mr Douglas Simpson

Company Number SC494630 (Scotland)

Registered Office 21 YOUNG STREET
EDINBURGH
EH2 4HU
SCOTLAND

Accountants Hawthorn Tax
4 Newton Place
Glasgow
G3 7PR

HEALTH LAW LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	5,000	7,500
Tangible assets	<u>5</u>	4,647	5,319
		<u>9,647</u>	<u>12,819</u>
Current assets			
Debtors	<u>6</u>	58,344	78,954
Cash at bank and in hand		10,286	18,790
		<u>68,630</u>	<u>97,744</u>
Creditors: amounts falling due within one year	<u>7</u>	(19,959)	(49,713)
Net current assets		<u>48,671</u>	<u>48,031</u>
Total assets less current liabilities		58,318	60,850
Creditors: amounts falling due after more than one year	<u>8</u>	(29,664)	(30,746)
Provisions for liabilities			
Deferred tax	<u>9</u>	(883)	(175)
Net assets		<u>27,771</u>	<u>29,929</u>
Capital and reserves			
Called up share capital	<u>10</u>	100	100
Profit and loss account		27,671	29,829
Shareholders' funds		<u>27,771</u>	<u>29,929</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 November 2023 and were signed on its behalf by

Mr Douglas Simpson
Director

Company Registration No. SC494630

HEALTH LAW LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Health Law Limited is a private company, limited by shares, registered in Scotland, registration number SC494630. The registered office is 21 YOUNG STREET, EDINBURGH, EH2 4HU, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% straight line
Computer equipment	25% reducing balance

Goodwill & Intangible Assets

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

HEALTH LAW LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

4 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2022 25,000

At 31 March 2023 25,000

Amortisation

At 1 April 2022 17,500

Charge for the year 2,500

At 31 March 2023 20,000

Net book value

At 31 March 2023 5,000

At 31 March 2022 7,500

5 Tangible fixed assets

Fixtures & fittings	Computer equipment	Total
£	£	£

Cost or valuation

At 1 April 2022	1,566	14,528	16,094
-----------------	-------	--------	--------

Additions	-	1,101	1,101
-----------	---	-------	-------

At 31 March 2023	1,566	15,629	17,195
------------------	-------	--------	--------

Depreciation

At 1 April 2022	987	9,788	10,775
-----------------	-----	-------	--------

Charge for the year	313	1,460	1,773
---------------------	-----	-------	-------

At 31 March 2023	1,300	11,248	12,548
------------------	-------	--------	--------

Net book value

At 31 March 2023	266	4,381	4,647
------------------	-----	-------	-------

At 31 March 2022	579	4,740	5,319
------------------	-----	-------	-------

6 Debtors

	2023	2022
	£	£

Amounts falling due within one year

Accrued income and prepayments	20,815	28,824
--------------------------------	--------	--------

Other debtors	37,529	50,130
---------------	--------	--------

	58,344	78,954
--	--------	--------

HEALTH LAW LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

7 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	10,560	19,254
VAT	3,263	6,904
Taxes and social security	4,944	16,961
Other creditors	(8)	5,594
Accruals	1,200	1,000
	<u>19,959</u>	<u>49,713</u>
	<u><u>19,959</u></u>	<u><u>49,713</u></u>
8 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	29,664	30,746
	<u>29,664</u>	<u>30,746</u>
	<u><u>29,664</u></u>	<u><u>30,746</u></u>
9 Deferred taxation	2023	2022
	£	£
Accelerated capital allowances	883	1,011
Tax losses carried forward	-	(836)
	<u>883</u>	<u>175</u>
	<u><u>883</u></u>	<u><u>175</u></u>
	2023	2022
	£	£
Provision at start of year	175	-
Charged to the profit and loss account	708	175
	<u>883</u>	<u>175</u>
	<u><u>883</u></u>	<u><u>175</u></u>
10 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

11 Transactions with related parties

Other debtors includes an amount owed to the company by a director of £40,178 (2022: £40,179). The same director was paid a salary of £15,500 in the period (2022: £33,500) and was paid dividends of £33,650 in the period (2022: £40,291)

12 Controlling party

The ultimate controlling party is Mr D Simpson

13 Average number of employees

During the year the average number of employees was 4 (2022: 4).

