

**HEALTH LAW LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

**HEALTH LAW LIMITED
UNAUDITED ACCOUNTS
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**HEALTH LAW LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

Director	Mr Douglas Simpson
Company Number	SC494630 (Scotland)
Registered Office	21 YOUNG STREET EDINBURGH EH2 4HU SCOTLAND
Accountants	Hawthorn Tax 20-23 Woodside Place Glasgow G3 7QL

HEALTH LAW LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	7,500	10,000
Tangible assets	5	5,320	6,864
		12,820	16,864
Current assets			
Debtors	6	78,954	71,676
Cash at bank and in hand		18,789	83,388
		97,743	155,064
Creditors: amounts falling due within one year	7	(49,713)	(43,432)
		48,030	111,632
Total assets less current liabilities		60,850	128,496
Creditors: amounts falling due after more than one year	8	(30,746)	(50,000)
Provisions for liabilities			
Deferred tax	9	(175)	-
		29,929	78,496
Net assets			
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account		29,829	78,396
		29,929	78,496
Shareholders' funds			
		29,929	78,496

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 December 2022 and were signed on its behalf by

Mr Douglas Simpson
Director

Company Registration No. SC494630

HEALTH LAW LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Health Law Limited is a private company, limited by shares, registered in Scotland, registration number SC494630. The registered office is 21 YOUNG STREET, EDINBURGH, EH2 4HU, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% on cost
Computer equipment	25% on reducing balance

Goodwill & Intangible Assets

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

HEALTH LAW LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

4 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2021	25,000
At 31 March 2022	25,000

Amortisation

At 1 April 2021	15,000
Charge for the year	2,500
At 31 March 2022	17,500

Net book value

At 31 March 2022	7,500
At 31 March 2021	10,000

5 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£

Cost or valuation

At 1 April 2021	1,566	14,179	15,745
Additions	-	349	349
At 31 March 2022	1,566	14,528	16,094

Depreciation

At 1 April 2021	673	8,208	8,881
Charge for the year	313	1,580	1,893
At 31 March 2022	986	9,788	10,774

Net book value

At 31 March 2022	580	4,740	5,320
At 31 March 2021	893	5,971	6,864

6 Debtors

	2022	2021
	£	£

Amounts falling due within one year

Accrued income and prepayments	28,824	1,847
Other debtors	50,130	69,829
	78,954	71,676

HEALTH LAW LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	19,254	-
VAT	6,904	7,304
Taxes and social security	16,961	31,006
Other creditors	5,594	4,987
Accruals	1,000	135
	<u>49,713</u>	<u>43,432</u>
	<u><u>49,713</u></u>	<u><u>43,432</u></u>
8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	30,746	50,000
	<u>30,746</u>	<u>50,000</u>
	<u><u>30,746</u></u>	<u><u>50,000</u></u>
9 Deferred taxation	2022	2021
	£	£
Accelerated capital allowances	1,011	-
Tax losses carried forward	(836)	-
	<u>175</u>	<u>-</u>
	<u><u>175</u></u>	<u><u>-</u></u>
	2022	2021
	£	£
Charged to the profit and loss account	175	-
Provision at end of year	175	-
	<u>175</u>	<u>-</u>
	<u><u>175</u></u>	<u><u>-</u></u>
10 Share capital	2022	2021
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

11 Transactions with related parties

Other debtors includes an amount owed to the company by a director of £40,179 (2021: £51,901).

12 Controlling party

The ultimate controlling party is Mr D Simpson

13 Average number of employees

During the year the average number of employees was 4 (2021: 4).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.