

REGISTERED NUMBER: SC494630 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Health Law Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR: D Simpson

REGISTERED OFFICE: 17/21 East Mayfield
Edinburgh
Lothian
EH9 1SE

REGISTERED NUMBER: SC494630 (Scotland)

ACCOUNTANTS: Helen Lowe Ltd
17-21 East Mayfield
Edinburgh
EH9 1SE

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		17,500		20,000
Tangible assets	5		4,392		3,164
			21,892		23,164
CURRENT ASSETS					
Debtors	6	79,459		104,061	
Cash at bank		9,580		32,743	
		89,039		136,804	
CREDITORS					
Amounts falling due within one year	7	45,830		71,951	
NET CURRENT ASSETS			43,209		64,853
TOTAL ASSETS LESS CURRENT LIABILITIES			65,101		88,017
PROVISIONS FOR LIABILITIES			878		633
NET ASSETS			64,223		87,384
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			64,123		87,284
SHAREHOLDERS' FUNDS			64,223		87,384

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 September 2018 and were signed by:

D Simpson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Health Law Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided for at the following annual rates to write off assets over their useful economic life: 25% reducing balance.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

25,000

AMORTISATION

At 1 April 2017

5,000

Charge for year

2,500

At 31 March 2018

7,500

NET BOOK VALUE

At 31 March 2018

17,500

At 31 March 2017

20,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2017
and 31 March 2018

7,184

DEPRECIATION

At 1 April 2017

1,328

Charge for year

1,464

At 31 March 2018

2,792

NET BOOK VALUE

At 31 March 2018

4,392

At 31 March 2017

5,856

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.18

31.3.17

£

£

Trade debtors

49,553

81,644

Other debtors

29,906

22,417

79,459

104,061

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.18

31.3.17

£

£

Trade creditors

19,308

959

Taxation and social security

26,522

41,152

Other creditors

-

29,840

45,830

71,951

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18 £	31.3.17 £
D Simpson		
Balance outstanding at start of year	16,918	(42,181)
Amounts advanced	87,053	114,739
Amounts repaid	(81,401)	(55,640)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>22,570</u>	<u>16,918</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £70,000 were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.