

# Doodlecraft Design Ltd

Unaudited Filleted Financial Statements  
for the Year Ended 30 June 2023

Mr Diarmaid O Dushlaine  
Association of Chartered Certified Accountants  
Tullohill Accountancy Limited  
Tullohill Cottage  
Saline  
Fife  
KY12 9TT

# **Doodlecraft Design Ltd**

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# **Doodlecraft Design Ltd**

## **Company Information**

<b>Directors</b>	Mr John Gavin B Harding Ms Deborah Anne Harding
<b>Company secretary</b>	Mr John Gavin B Harding
<b>Registered office</b>	Aithernie Lodge Cupar Road Leven Fife KY8 5NJ
<b>Accountants</b>	Mr Diarmaid O Dushlaine Association of Chartered Certified Accountants Tullohill Accountancy Limited Tullohill Cottage Saline Fife KY12 9TT

# Doodlecraft Design Ltd

(Registration number: SC494197)

## Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,546	1,675
<b>Current assets</b>			
Stocks	<u>5</u>	17,698	16,284
Cash at bank and in hand		<u>3,994</u>	<u>1,482</u>
		21,692	17,766
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(1)</u>	<u>-</u>
<b>Net current assets</b>		<u>21,691</u>	<u>17,766</u>
<b>Total assets less current liabilities</b>		23,237	19,441
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(49,812)</u>	<u>(48,903)</u>
<b>Net liabilities</b>		<u>(26,575)</u>	<u>(29,462)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	200	200
Retained earnings		<u>(26,775)</u>	<u>(29,662)</u>
<b>Shareholders' deficit</b>		<u>(26,575)</u>	<u>(29,462)</u>

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 18 March 2024 and signed on its behalf by:

**Doodlecraft Design Ltd**

**(Registration number: SC494197)**

**Balance Sheet as at 30 June 2023**

.....  
Mr John Gavin B Harding  
Company secretary and director

.....  
Ms Deborah Anne Harding  
Director

# **Doodlecraft Design Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

Aithernie Lodge  
Cupar Road  
Leven  
Fife  
KY8 5NJ  
Scotland

These financial statements were authorised for issue by the Board on 18 March 2024.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Doodlecraft Design Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on cost
Computer equipment	25% on cost

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

## **Doodlecraft Design Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023**

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).



# Doodlecraft Design Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

### 4 Tangible assets

	Plant and machinery £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 July 2022	2,667	484	3,151
Additions	-	879	879
At 30 June 2023	2,667	1,363	4,030
<b>Depreciation</b>			
At 1 July 2022	1,114	363	1,477
Charge for the year	666	341	1,007
At 30 June 2023	1,780	704	2,484
<b>Carrying amount</b>			
At 30 June 2023	887	659	1,546
At 30 June 2022	1,554	121	1,675

### 5 Stocks

	2023 £	2022 £
Other inventories	17,698	16,284

### 6 Creditors

#### Creditors: amounts falling due within one year

	2023 £	2022 £
<b>Due within one year</b>		
Other creditors	1	-

#### Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
<b>Due after one year</b>			
Loans and borrowings	8	49,812	48,903

### 7 Share capital

#### Allotted, called up and fully paid shares

## Doodlecraft Design Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	200	200	200	200
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#### 8 Loans and borrowings

##### Non-current loans and borrowings

	2023	2022
	£	£
Other borrowings	49,812	48,903
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.