

# REGISTRAR OF COMPANIES

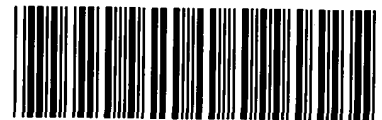
Registration number: SC492282

**W H S Hotts Limited**

**Unaudited Abbreviated Accounts**

**31 March 2016**

THURSDAY



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COMPANIES HOUSE

**dodd&co**

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Financial Statements of  
W H S Hotts Limited  
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of W H S Hotts Limited for the year ended 31 March 2016 set out on pages 4 to 15 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of W H S Hotts Limited, as a body, in accordance with the terms of our engagement letter dated 18 February 2016. Our work has been undertaken solely to prepare for your approval the financial statements of W H S Hotts Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than W H S Hotts Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that W H S Hotts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of W H S Hotts Limited. You consider that W H S Hotts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of W H S Hotts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Dodd & Co Limited**  
Chartered Accountants  
FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

17 November 2016

**W H S Hotts Limited**  
**(Registration number: SC492282)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	31 March 2016 £	31 March 2015 £
<b>Fixed assets</b>			
Intangible fixed assets	2	45,435	55,000
Tangible fixed assets	2	<u>265,522</u>	<u>247,713</u>
		<u>310,957</u>	<u>302,713</u>
<b>Current assets</b>			
Stocks		651,455	874,455
Debtors		205,959	115,757
Cash at bank and in hand		<u>-</u>	<u>11,097</u>
		857,414	1,001,309
Creditors: Amounts falling due within one year	3	<u>(1,140,594)</u>	<u>(1,203,271)</u>
Net current liabilities		<u>(283,180)</u>	<u>(201,962)</u>
Total assets less current liabilities		27,777	100,751
Creditors: Amounts falling due after more than one year	3	(108,911)	(32,695)
Provisions for liabilities		<u>-</u>	<u>(10,318)</u>
Net (liabilities)/assets		<u>(81,134)</u>	<u>57,738</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(81,234)</u>	<u>57,638</u>
Shareholders' (deficit)/funds		<u>(81,134)</u>	<u>57,738</u>

The notes on pages 4 to 6 form an integral part of these financial statements.

**W H S Hotts Limited**  
**(Registration number: SC492282)**  
**Abbreviated Balance Sheet at 31 March 2016**

**..... continued**

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

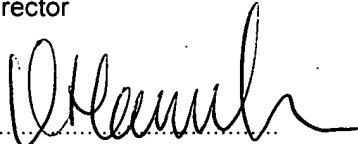
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 17 November 2016 and signed on its behalf by:



G T Hamilton  
Director



V L Hamilton  
Director

## W H S Hotts Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The company has net liabilities at 31 March 2016 and meets its day to day working capital requirements through the financial support provided by its directors by way of short term loans. On the basis of this support, the directors consider it appropriate to prepare the financial statements on the going concern basis.

However, should the company not have the support of its directors, and therefore be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Capital grants**

Grants received in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets on a basis consistent with the depreciation policy.

##### **Government grants**

Government grants such as the basic payment scheme are included in the profit and loss account when all the necessary conditions for receipt have been met.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

##### **Basic payment scheme amortisation**

The amount paid in connection with the purchase of the basic payment scheme entitlement is being amortised over the useful economic life of that entitlement. In addition, an annual impairment review is being performed.

##### **Stocks**

Trading stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. The cost of livestock is determined on an individual basis, and represents the purchase cost plus any additional costs of rearing the animal. Net realisable value is based on selling price less anticipated selling costs.

## W H S Hotts Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... *continued*

#### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

## 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2015	55,000	258,978	313,978
Additions	-	75,646	75,646
Disposals	-	(21,134)	(21,134)
At 31 March 2016	<u>55,000</u>	<u>313,490</u>	<u>368,490</u>
<b>Depreciation</b>			
At 1 April 2015	-	11,265	11,265
Charge for the year	9,565	37,760	47,325
Eliminated on disposals	-	(1,057)	(1,057)
At 31 March 2016	<u>9,565</u>	<u>47,968</u>	<u>57,533</u>
<b>Net book value</b>			
At 31 March 2016	<u>45,435</u>	<u>265,522</u>	<u>310,957</u>
At 31 March 2015	<u>55,000</u>	<u>247,713</u>	<u>302,713</u>

# W H S Hotts Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	31 March 2016 £	31 March 2015 £
Amounts falling due within one year	260,411	-
Amounts falling due after more than one year	81,120	-
Total secured creditors	<u>341,531</u>	<u>-</u>

Included in the creditors are the following amounts due after more than five years:

	31 March 2016 £	31 March 2015 £
After more than five years by instalments	25,397	-
After more than five years not by instalments	14,507	17,067
	<u>39,904</u>	<u>17,067</u>

### 4 Share capital

Allotted, called up and fully paid shares

	31 March 2016		31 March 2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 5 Control

The company is controlled by the directors who own 100% of the called up share capital.