REGISTERED NUMBER: SC488494 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2020

FOR

REAL RENTING (SCOTLAND) LTD

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for the Year Ended 31 October 2020

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COMPANY INFORMATION
for the Year Ended 31 October 2020

DIRECTOR:	A A Binning
SECRETARY:	Mrs L W Binning
REGISTERED OFFICE:	13 Glasgow Road Paisley Renfrewshire PA1 3QS
REGISTERED NUMBER:	SC488494 (Scotland)
ACCOUNTANTS:	Profit Counts Limited 13 Glasgow Road Paisley Renfrewshire PA1 3QS

ABRIDGED BALANCE SHEET
31 October 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		-		317
Investment property	5		298,462		298,462
			298,462		298,779
CURRENT ASSETS					
Debtors		420		345	
Cash at bank		1,814		3,917	
		2,234		4,262	
CREDITORS					
Amounts falling due within one year		68,746		67,086	
NET CURRENT LIABILITIES			(66,512)		(62,824)
TOTAL ASSETS LESS CURRENT LIABILITIES			231,950		235,955
CREDITORS					
Amounts falling due after more than one year			(210,308)		(221,746)
PROVISIONS FOR LIABILITIES			-		(60)
NET ASSETS			21,642		14,149
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			21,542		14,049
SHAREHOLDERS' FUNDS			21,642		14,149

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

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ABRIDGED BALANCE SHEET - continued
31 October 2020

The financial statements were approved by the director and authorised for issue on 1 July 2021 and were signed by:

A A Binning - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2020

1. STATUTORY INFORMATION

Real Renting (Scotland) Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents rent receivable from the portfolio of investment properties.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% straight line

Investment property
Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

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4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2019	
and 31 October 2020	**3,127**
DEPRECIATION	
At 1 November 2019	**2,810**
Charge for year	**317**
At 31 October 2020	**3,127**
NET BOOK VALUE	
At 31 October 2020	**-**
At 31 October 2019	317

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2019	
and 31 October 2020	**298,462**
NET BOOK VALUE	
At 31 October 2020	**298,462**
At 31 October 2019	298,462

6. RELATED PARTY DISCLOSURES

The Director was owed £18,604 (2019 - £17,993) at the year end.

A&L BPS Ltd

Andrew Binning, a Director of the company is also a Director of A&L BPS Ltd. At the year end £36,357 (2019 - £36,357) was owed by the company to A&L BPS Ltd.