

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 7 OCTOBER 2014 TO 31 MARCH 2016**  
**FOR**  
**HIGHLAND BUSINESS SUITES LTD**

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**for the period 7 October 2014 to 31 March 2016**

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**HIGHLAND BUSINESS SUITES LTD**

**COMPANY INFORMATION**

**for the period 7 October 2014 to 31 March 2016**

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**DIRECTORS:**

H Dow  
Mrs J Lister

**REGISTERED OFFICE:**

The Green House  
Beechwood Business Park North  
Inverness  
Inverness-Shire  
IV2 3BL

**REGISTERED NUMBER:**

SC488315 (Scotland)

**ACCOUNTANTS:**

Mitchell Edwards  
Chartered Certified Accountants  
24A Ainslie Place  
Edinburgh  
EH3 6AJ

**SOLICITORS:**

Anderson Shaw & Gilbert  
York House  
20 Church Street  
Inverness  
IV1 1ED

**ABBREVIATED BALANCE SHEET**  
**31 March 2016**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		<b>120,000</b>
Tangible assets	3		<b><u>1,474,557</u></b>
			<b>1,594,557</b>
<b>CURRENT ASSETS</b>			
Debtors		<b>33,633</b>	
Cash at bank and in hand		<b><u>103,891</u></b>	
		<b>137,524</b>	
<b>CREDITORS</b>			
Amounts falling due within one year		<b><u>126,361</u></b>	
<b>NET CURRENT ASSETS</b>			<b><u>11,163</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,605,720</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year			<b><u>1,767,557</u></b>
<b>NET LIABILITIES</b>			<b><u>(161,837)</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		<b>100</b>
Profit and loss account			<b><u>(161,937)</u></b>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>(161,837)</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 August 2016 and were signed on its behalf by:

H Dow - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the period 7 October 2014 to 31 March 2016

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**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The company meets its day to day working capital requirements through the Directors loan. The Director will continue to support the company until sufficient profitability is achieved and on this basis considers it appropriate to prepare the accounts on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<u>150,000</u>
At 31 March 2016	<u>150,000</u>
<b>AMORTISATION</b>	
Amortisation for period	<u>30,000</u>
At 31 March 2016	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u><u>120,000</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the period 7 October 2014 to 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	1,640,166
Disposals	(1,000)
At 31 March 2016	<u>1,639,166</u>
<b>DEPRECIATION</b>	
Charge for period	<u>164,609</u>
At 31 March 2016	<u>164,609</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u><u>1,474,557</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		
Number:	Class:	Nominal value:
100	Ordinary shares	£1
		<u>£</u>
		<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.