

**Abbreviated Unaudited Accounts**  
**for the Period**  
**30 September 2014 to 30 September 2015**  
**for**  
**Deepwater Oil Tools Limited**

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for the Period 30 September 2014 to 30 September 2015**

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**Deepwater Oil Tools Limited**  
**Company Information**  
**for the Period 30 September 2014 to 30 September 2015**

**DIRECTOR:** T Horn

**REGISTERED OFFICE:** 5 Callum Park  
Kingswells  
Aberdeen  
AB15 8XJ

**REGISTERED NUMBER:** SC487791 (Scotland)

**ACCOUNTANTS:** SBP  
Accountants  
49 Carden Place  
Aberdeen  
AB10 1UN

**Deepwater Oil Tools Limited (Registered number: SC487791)**

**Abbreviated Balance Sheet  
30 September 2015**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		227
Tangible assets	3		<u>4,758</u>
			<b>4,985</b>
 <b>CURRENT ASSETS</b>			
Debtors		382	
Cash at bank		<u>38,552</u>	
		<b>38,934</b>	
 <b>CREDITORS</b>			
Amounts falling due within one year		<u>48,684</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,750)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>(4,765)</u></u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	4		1
Profit and loss account			<u>(4,766)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(4,765)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 March 2016 and were signed by:

T Horn - Director

Notes to the Abbreviated Accounts  
for the Period 30 September 2014 to 30 September 2015

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The company incurred a loss of £4,766 in the year and it has a deficiency of £4,765. If necessary the company will be supported by the director and based on this the director considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result in the withdrawal of the director's support.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Amortisation of intangible assets**

Intangible assets held in the financial statements are to be amortised over 3 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	340
At 30 September 2015	340
<b>AMORTISATION</b>	
Amortisation for period	113
At 30 September 2015	113
<b>NET BOOK VALUE</b>	
At 30 September 2015	227

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	5,576
At 30 September 2015	5,576
<b>DEPRECIATION</b>	
Charge for period	818
At 30 September 2015	818
<b>NET BOOK VALUE</b>	
At 30 September 2015	4,758

**Deepwater Oil Tools Limited (Registered number: SC487791)**

**Notes to the Abbreviated Accounts - continued  
for the Period 30 September 2014 to 30 September 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	<u>1</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 September 2015:

	£
<b>T Horn</b>	
Balance outstanding at start of period	-
Amounts advanced	47,008
Amounts repaid	-
Balance outstanding at end of period	<u>47,008</u>

During the year, the company was under the sole control of Mr T Horn. No dividends were received by Mr T Horn from the company during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.