

Registered Number SC487473

ELMBANK TRADERS LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016 £
Fixed assets		
Intangible assets	2	10,000
Tangible assets	3	18,257
		<u>28,257</u>
Current assets		
Stocks		14,325
Cash at bank and in hand		3,870
		<u>18,195</u>
Creditors: amounts falling due within one year		<u>(45,799)</u>
Net current assets (liabilities)		<u>(27,604)</u>
Total assets less current liabilities		<u>653</u>
Total net assets (liabilities)		<u><u>653</u></u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		553
Shareholders' funds		<u><u>653</u></u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 May 2016

And signed on their behalf by:
Mohammad Ayub, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings: 10% reducing balance.

Vehicles: 10% reducing balance.

2 Intangible fixed assets

	£
Cost	
Additions	10,000
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>10,000</u>
Amortisation	
Charge for the year	-
On disposals	-
At 31 January 2016	<u>-</u>
Net book values	
At 31 January 2016	<u><u>10,000</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	20,286
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>20,286</u>
Depreciation	
Charge for the year	2,029

On disposals	-
At 31 January 2016	<u>2,029</u>
Net book values	
At 31 January 2016	<u><u>18,257</u></u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>
	£
100 Ordinary shares of £1 each	100
100 Ordinary shares of £1 each	100

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