

**REGISTERED NUMBER: SC487318 (Scotland)**

**Financial Statements for the Year Ended 30 September 2017**

**for**

**786 Cars Limited**

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for the Year Ended 30 September 2017**

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**786 Cars Limited**  
**Company Information**  
**for the Year Ended 30 September 2017**

**DIRECTOR:** Moeen Ramzan

**SECRETARY:**

**REGISTERED OFFICE:** 98 Park Road  
Rosyth  
Fife  
KY11 2JL

**REGISTERED NUMBER:** SC487318 (Scotland)

**ACCOUNTANTS:** Flannagans - Gateshead  
7 Bankside  
The Watermark  
Gateshead  
NE11 9SY

**Balance Sheet**  
**30 September 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,614		1,614
Tangible assets	5		<u>1,101</u>		<u>1,467</u>
			2,715		3,081
<b>CURRENT ASSETS</b>					
Debtors	6	1,109		1,251	
Cash at bank		<u>2,435</u>		<u>2,026</u>	
		3,544		3,277	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>6,816</u>		<u>8,562</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,272)</u>		<u>(5,285)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(557)</u>		<u>(2,204)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings	9		<u>(558)</u>		<u>(2,205)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(557)</u>		<u>(2,204)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**786 Cars Limited (Registered number: SC487318)**

**Balance Sheet - continued**  
**30 September 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 March 2018 and were signed by:

Moeen Ramzan - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 September 2017**

**1. STATUTORY INFORMATION**

786 Cars Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Taxi plates, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **INTANGIBLE FIXED ASSETS**

Taxi  
plates  
£

**COST**

At 1 October 2016  
and 30 September 2017

1,614

**NET BOOK VALUE**

At 30 September 2017  
At 30 September 2016

1,614  
1,614

5. **TANGIBLE FIXED ASSETS**

Motor  
vehicles  
£

**COST**

At 1 October 2016  
and 30 September 2017

1,600

**DEPRECIATION**

At 1 October 2016  
Charge for year  
At 30 September 2017

133  
366  
499

**NET BOOK VALUE**

At 30 September 2017  
At 30 September 2016

1,101  
1,467

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017	2016
£	£
Other debtors	
<u>1,109</u>	<u>1,251</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017	2016
£	£
Other creditors	
<u>6,816</u>	<u>8,562</u>

**786 Cars Limited (Registered number: SC487318)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**9. RESERVES**

Retained  
earnings  
£

At 1 October 2016	(2,205)
Profit for the year	<u>1,647</u>
At 30 September 2017	<u>(558)</u>

**10. RELATED PARTY DISCLOSURES**

During the period the company has the following trading associated companies:

M & M Taxis Limited

Tiger Cabs Limited

MRM Cars Limited

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Moeen Ramzan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.