

**REGISTERED NUMBER: SC487070 (Scotland)**

**Unaudited Financial Statements**  
**for the Year Ended 31 August 2018**  
**for**  
**Bobby Bell Painters & Decorators Ltd**

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**for the Year Ended 31 August 2018**

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**Bobby Bell Painters & Decorators Ltd**

**Company Information**  
**for the Year Ended 31 August 2018**

<b>DIRECTOR:</b>	R A Bell
<b>REGISTERED OFFICE:</b>	10 Union Street East Arbroath DD11 1BS
<b>REGISTERED NUMBER:</b>	SC487070 (Scotland)
<b>ACCOUNTANTS:</b>	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH
<b>BANKERS:</b>	Bank of Scotland Arbroath

**Balance Sheet**  
**31 August 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,955		3,797
<b>CURRENT ASSETS</b>					
Stocks		350		400	
Debtors	5	20,902		29,724	
Cash at bank and in hand		<u>4,129</u>		<u>2,673</u>	
		25,381		32,797	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>25,222</u>		<u>20,989</u>	
<b>NET CURRENT ASSETS</b>			<u>159</u>		<u>11,808</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,114		15,605
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(11,459)		(3,117)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,651)</u>		<u>(721)</u>
<b>NET ASSETS</b>			<u>4</u>		<u>11,767</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Retained earnings	9		<u>2</u>		<u>11,765</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4</u>		<u>11,767</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 August 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 April 2019 and were signed by:

R A Bell - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2018**

**1. STATUTORY INFORMATION**

Bobby Bell Painters & Decorators Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

**Turnover**

Turnover and profit on ordinary activities before taxation are attributable to painting and decorating.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Contracts for services**

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations.

The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 4 ).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2018**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2017	9,000
Additions	15,578
Disposals	<u>(9,000)</u>
At 31 August 2018	<u>15,578</u>
<b>DEPRECIATION</b>	
At 1 September 2017	5,203
Charge for year	2,177
Eliminated on disposal	<u>(5,557)</u>
At 31 August 2018	<u>1,623</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>13,955</u>
At 31 August 2017	<u>3,797</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	12,742	16,019
Other debtors	<u>8,160</u>	<u>13,705</u>
	<u>20,902</u>	<u>29,724</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	3,198	2,200
Trade creditors	871	1,046
Taxation and social security	11,511	13,344
Other creditors	<u>9,642</u>	<u>4,399</u>
	<u>25,222</u>	<u>20,989</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>11,459</u>	<u>3,117</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2018**

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. **RESERVES**

Retained  
earnings  
£

At 1 September 2017	11,765
Profit for the year	6,237
Dividends	<u>(18,000)</u>
At 31 August 2018	<u>2</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	2018 £	2017 £
<b>R A Bell</b>		
Balance outstanding at start of year	(3,595)	(9)
Amounts advanced	704	1,465
Amounts repaid	(5,096)	(5,051)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(7,987)</u>	<u>(3,595)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.