



AMENDING

Unaudited Financial Statements

for the Year Ended 31 August 2017

for

Bobby Bell Painters & Decorators Ltd

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Bobby Bell Painters & Decorators Ltd

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for the Year Ended 31 August 2017

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Bobby Bell Painters & Decorators Ltd

Company Information
for the Year Ended 31 August 2017

DIRECTOR:	R A Bell
REGISTERED OFFICE:	10 Union Street East Arbroath DD11 1BS
REGISTERED NUMBER:	SC487070 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH
BANKERS:	Bank of Scotland Arbroath

Bobby Bell Painters & Decorators Ltd (Registered number: SC487070)

Balance Sheet
31 August 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	3,797	5,063
CURRENT ASSETS			
Stocks		400	450
Debtors	5	29,724	24,210
Cash at bank and in hand		2,673	-
		<u>32,797</u>	<u>24,660</u>
CREDITORS			
Amounts falling due within one year	6	<u>20,989</u>	<u>14,203</u>
NET CURRENT ASSETS		<u>11,808</u>	<u>10,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,605</u>	<u>15,520</u>
CREDITORS			
Amounts falling due after more than one year	7	(3,117)	(5,317)
PROVISIONS FOR LIABILITIES		<u>(721)</u>	<u>-</u>
NET ASSETS		<u><u>11,767</u></u>	<u><u>10,203</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings	9	<u>11,765</u>	<u>10,201</u>
SHAREHOLDERS' FUNDS		<u><u>11,767</u></u>	<u><u>10,203</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

A handwritten signature in black ink, appearing to be 'R A Bell', with a long horizontal flourish extending to the right.

R A Bell - Director

Bobby Bell Painters & Decorators Ltd

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

Bobby Bell Painters & Decorators Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to painting and decorating.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2016 and 31 August 2017	9,000
DEPRECIATION	
At 1 September 2016	3,937
Charge for year	1,266
At 31 August 2017	5,203
NET BOOK VALUE	
At 31 August 2017	3,797
At 31 August 2016	5,063

Bobby Bell Painters & Decorators Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	16,019	14,552
Other debtors	13,705	9,658
	<u>29,724</u>	<u>24,210</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	249
Hire purchase contracts	2,200	2,200
Trade creditors	1,046	3,701
Taxation and social security	13,344	6,396
Other creditors	4,399	1,657
	<u>20,989</u>	<u>14,203</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>3,117</u>	<u>5,317</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings £
At 1 September 2016	10,201
Profit for the year	19,014
Dividends	<u>(17,450)</u>
At 31 August 2017	<u>11,765</u>

Bobby Bell Painters & Decorators Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

10. RELATED PARTY DISCLOSURES

R A Bell

Shareholder and sole director

Mr Bell operated a director's loan throughout the year where he was advanced £1,456 and repaid £5,042. The loan is operated on an interest free basis.

	2017	2016
	£	£
Amount due to related party at the balance sheet date	3,595	9
	<u> </u>	<u> </u>

11. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective from January 2015) as at 1st September 2015.