

Cairnglide Limited**Registered number:** SC483353**Balance Sheet****as at 31 January 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	2	110,000	110,000
Current assets			
Debtors	3	1	1
Cash at bank and in hand		1	100
		<u>2</u>	<u>101</u>
Creditors: amounts falling due within one year	4	500	(10,716)
Net current assets/(liabilities)		<u>502</u>	<u>(10,615)</u>
Total assets less current liabilities		<u>110,502</u>	<u>99,385</u>
Creditors: amounts falling due after more than one year	5	(65,551)	(54,330)
Net assets		<u>44,951</u>	<u>45,055</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		44,950	45,054
Shareholders' funds		<u>44,951</u>	<u>45,055</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R Marshall

Director

Approved by the board on 13 August 2020

Cairnglide Limited

Notes to the Accounts

for the year ended 31 January 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses.

Freehold buildings

Nil

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 February 2019	110,000
At 31 January 2020	110,000
Depreciation	
At 31 January 2020	-
Net book value	
At 31 January 2020	110,000
At 31 January 2019	110,000

3 Debtors	2020	2019
	£	£
Other debtors	1	1

4 Creditors: amounts falling due within one year	2020	2019
	£	£

Corporation tax	-	10,051
Other taxes and social security costs	(500)	665
Other creditors	-	-
	<u>(500)</u>	<u>10,716</u>

5 Creditors: amounts falling due after one year	2020	2019
	£	£
Other creditors	<u>65,551</u>	<u>54,330</u>

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