

Company registration number SC483352 (Scotland)

**TROON RETAIL MANAGEMENT CO LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2023**  
**PAGES FOR FILING WITH REGISTRAR**

# TROON RETAIL MANAGEMENT CO LIMITED

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# TROON RETAIL MANAGEMENT CO LIMITED

## BALANCE SHEET

AS AT 31 MAY 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		1,169		1,752
<b>Current assets</b>					
Debtors	4	18,000		30,000	
Cash at bank and in hand		60,177		55,108	
		<u>78,177</u>		<u>85,108</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(25,590)</u>		<u>(27,289)</u>	
<b>Net current assets</b>			<u>52,587</u>		<u>57,819</u>
<b>Total assets less current liabilities</b>			<u>53,756</u>		<u>59,571</u>
<b>Provisions for liabilities</b>			<u>(29)</u>		<u>(57)</u>
<b>Net assets</b>			<u><u>53,727</u></u>		<u><u>59,514</u></u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss reserves	7		<u>53,627</u>		<u>59,414</u>
<b>Total equity</b>			<u><u>53,727</u></u>		<u><u>59,514</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 February 2024 and are signed on its behalf by:

Mr W S Laing  
Director

Company Registration No. SC483352

# TROON RETAIL MANAGEMENT CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

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### 1 Accounting policies

#### Company information

Troon Retail Management Co Limited is a private company limited by shares incorporated in Scotland. The registered office is 7 Crosbie Tower, 139 South Beach, Troon, Ayrshire, United Kingdom, KA10 6EH.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance
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#### 1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

# TROON RETAIL MANAGEMENT CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	2	2

### 3 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 June 2022 and 31 May 2023	9,543
<b>Depreciation and impairment</b>	
At 1 June 2022	7,791
Depreciation charged in the year	583
At 31 May 2023	8,374
<b>Carrying amount</b>	
At 31 May 2023	1,169
At 31 May 2022	1,752

### 4 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	18,000	30,000

### 5 Creditors: amounts falling due within one year

	2023 £	2022 £
Corporation tax	17,416	18,424
Other taxation and social security	6,863	8,763
Other creditors	1,311	102
	25,590	27,289

### 6 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
<b>Ordinary share capital</b>				
Issued and fully paid				
of £1 each	100	100	100	100

## TROON RETAIL MANAGEMENT CO LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

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6      Called up share capital (Continued)

7      Profit and loss reserves

	2023	2022
	£	£
At the beginning of the year	59,414	29,524
Profit for the year	70,800	77,980
Dividends declared and paid in the year	(76,587)	(48,090)
	<u>          </u>	<u>          </u>
At the end of the year	<u>53,627</u>	<u>59,414</u>

8      Related party transactions

Within other creditors is amount of £312 (2022 - £102) owed to the Director, W S Laing.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.