

# WU15 (Scot)

## Notice of final account prior to dissolution in a winding up by the court



Companies House

SATURDAY



\*SABD6WEG\*

SCT

21/08/2021

#146

COMPANIES HOUSE

### 1 Company details

Company number S C 4 8 3 1 4 6

Company name in full Specialised Sales Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Kenneth Wilson

Surname Pattullo

### 3 Liquidator's address

Building name/number Second Floor

Street Excel House

Post town 30 Semple Street

County/Region Edinburgh

Postcode E H 3 8 B L

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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## 6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

## 7 Date of final account

Date

<sup>d</sup>1<sup>d</sup>5<sup>m</sup>0<sup>m</sup>7<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>1

## 8 Final account

☒ The final account is attached

## 9 Sign and date

Liquidator's signature

Signature

X

*W H Potter*

X

Signature date

<sup>d</sup>0<sup>d</sup>5<sup>m</sup>0<sup>m</sup>8<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>1

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kenneth Wilson Pattullo**

Company name **Begbies Traynor (Central) LLP**

Address **1 Lochrin Square**

**92-98 Fountainbridge**

Post town

County/Region **Edinburgh**

Postcode

**E H 3 9 Q A**

Country

DX

Telephone

**0131 222 9060**



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Specialised Sales Ltd**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 20 January 2020 To 15 July 2021**

Statement of Affairs £		£	£
	COST OF REALISATIONS		
	Specific Bond	8.33	
	Statutory Advertising	94.50	
			(102.83)
(48,598.66)	UNSECURED CREDITORS		
	HMRC (non VAT)	NIL	
			NIL
(1.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	
			NIL
<b>(48,599.66)</b>			<b>(102.83)</b>
	REPRESENTED BY		
	Vat Receivable		20.57
	Office		(123.40)
			<b>(102.83)</b>

Kenneth Wilson Pattullo  
Liquidator

15 July 2021

File Copy

Our Ref: SP172WUC/KWP/CXM/SWUC1  
9B-CRE01

Your Ref:

Contact: Claudia Moran

DD: 0131 222 9060

Dear Sirs

**Specialised Sales Ltd (In Liquidation) ("the Company")**

Further to my appointment as Liquidator of the above Company on 2 April 2020, please find enclosed my final account to creditors in respect of the above liquidation and formal notice that the liquidation is concluded and that I intend to seek my release as liquidator. Details of how you may object to my release are contained on the notice, if you wish to exercise that right.

Otherwise I will on the expiry of 28 days from delivery of this account to you, deliver a copy of this report to the Registrar of Companies and the Accountant in Bankruptcy, and vacate office as liquidator. The Company will be dissolved three months after I am released as Liquidator. Please mark your records

Should you have any queries, please do not hesitate to contact this office on the above telephone number.

Yours faithfully  
For Specialised Sales Ltd



**Ken Pattullo**  
Liquidator

Enclosures:

- Final account

1 Lochrin Square, 92-98 Fountainbridge, Edinburgh, EH3 9QA  
T: 0131 222 9060 F: 0131 222 9061 E: [edinburgh@btquk.com](mailto:edinburgh@btquk.com) W: [www.begbies-traynor.com](http://www.begbies-traynor.com)

Begbies Traynor is a trading name of Begbies Traynor (Central) LLP, a limited liability partnership, registered in England No: OC306540, registered office 340 Deansgate, Manchester, M3 4LY

Ken Pattullo and Adam Southard are licensed in the United Kingdom to act as insolvency practitioners by the Insolvency Practitioners Association. Kenny Craig is licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants of Scotland.

Any reference to a partner is to a member of the limited liability partnership. A list of partners is available for inspection at the registered office. A member of the Begbies Traynor Group; Specialist Professional Services [www.begbies-traynorgroup.com](http://www.begbies-traynorgroup.com)

Partners, Directors, and Consultants acting as administrators or administrative receivers contract as agents and without personal liability.

**Specialised Sales Ltd ("the Company") – in Liquidation**

**Liquidator's Final Account and Report  
for the period from 20 January 2021 to 19 June 2021**

**Issued on: 15 July 2021**

# **Specialised Sales Ltd ("the Company") - In Liquidation**

## **Liquidator's report to of creditors**

### **1. Introduction**

Kenneth Wilson Pattullo of Begbies Traynor (Central) LLP, Second Floor, Excel House, 30 Sempole Street, Edinburgh, EH3 8BL was appointed as Interim Liquidator of Specialised Sales Ltd by the Sheriff at Edinburgh Sheriff Court on 11 February 2020 following presentation of a petition by HM Revenue & Customs on 20 January 2020].

Kenneth Wilson Pattullo was appointed as Liquidator of Specialised Sales Ltd by a decision of the creditors on 2 April 2020.

Kenneth Wilson Pattullo is the Liquidator of the Company and this is his final report showing how the liquidation has been conducted..

### **2. Statutory Information**

Statutory information relating to the Company is attached at **Appendix I**.

### **3. Liquidator's Receipts and Payments Account**

A summary of the Liquidator's receipts and payments account for the relevant period from 20 January 2021 to 19 June 2021 and cumulatively (from commencement of liquidation on 20 January 2020 to 19 June 2021) is attached at **Appendix II**.

### **4. Action taken by the Liquidator**

Since the appointment of the Liquidator, all statutory matters have been addressed and notice of my appointment has been forwarded to the relevant offices and advertised as necessary.

I have not yet been provided with any books and records, nor have I received a sworn Director's Statement of Affairs.

I am not aware of any other assets.

### **Investigations**

The joint liquidators have a duty to submit confidential reports to the Insolvency Service Disqualification Unit on the conduct of those persons who acted as directors of the Company in the three year period before the liquidation. I can confirm that we have complied with our duties in this regard.

All lines of enquiry have been investigated and matters resolved.

### **5. Liabilities and Dividends**

#### **Secured creditors**

There are no secured creditors.

#### **Preferential creditors**

There are no preferential creditors.

#### **Floating charge creditors**

There are no floating charge creditors.

#### **Prescribed Part**

There is no qualifying floating charge in this case so the prescribed part provisions do not apply.

#### Ordinary creditors

Claims totalling £51,475.60 were received from 1 creditor, HM Revenue & Customs.

No dividend has been paid to ordinary creditors because there were insufficient realisations to meet the Liquidator's fees and other administrative costs of the estate.

## 6. Liquidator's Remuneration, Disbursements and Expenses

### Basis of remuneration and disbursements

The basis of the liquidator's remuneration is yet to be determined.

Explanatory notes regarding the manner in which the liquidator's remuneration and disbursements are fixed can be found at <https://www.icas.com/technical-resources/creditor-guides-to-office-holder-remuneration>. Alternatively, a copy is available free of charge upon request from the address above.

### Remuneration charged and approved in the liquidation

The Liquidator's time costs requested for the following periods were (exc. VAT) as follows:

	<i>Incurred/requested</i>	<i>Approved by</i>
For this final period, from 20 January 2021 to 19 June 2021	£675.00	N/A
Since appointment on 20 January 2020 to 19 January 2021	£3,445.00	N/A
<b>Total</b>	<b>£4,120.00</b>	

Separate notification of these amounts and creditors' rights of appeal has been made by circular letter to creditors in terms of the legislation and accordingly, the sums fixed as remuneration and disbursements have been paid.

### Disbursements incurred and drawn

The Liquidator's disbursements incurred are summarised below.

	<i>Incurred</i>	<i>Paid</i>
Category 1 disbursements for this period, from 20 January 2021 to 19 June 2021	£3.58	£Nil
Category 2 disbursements for this period, from 20 January 2021 to 19 June 2021	£ Nil	£ Nil
Category 1 disbursements since appointment on 20 January 2020 to 19 January 2021	£5.07	£Nil
Category 2 disbursements since appointment on 20 January 2020 to 19 January 2021	£ Nil	£ Nil
<b>Total</b>	<b>£8.65</b>	<b>£Nil</b>

### Expenses (professional advisors) charged and drawn in the period

The following professional advisors have been involved in the liquidation:

<i>Professional Advisor</i>	<i>Nature of Work</i>	<i>Fee Arrangement</i>
Marsh	Bordereau	Fixed fee
Courts Advertising	Statutory Advertising	Fixed fee

The choice of professionals was based on perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the Liquidator's fee arrangement with them.



**7. Conclusion of the Liquidation**

The affairs of the company are now fully wound up. Formal notice that the Liquidator intention to seek their release is attached.

A handwritten signature in black ink, appearing to read 'KW Pattullo', written in a cursive style.

**Kenneth Wilson Pattullo**

Liquidator

*Licensed in the United Kingdom to act as an insolvency practitioner by the Insolvency Practitioners Association*

15 July 2021

# **Appendix I**

## **Statutory Information**

## Company Information

Company Name:	Specialised Sales Ltd
Trading Name	N/A
Previous Name:	N/A
Company Number:	SC483146
Date of Incorporation:	29 July 2014
Trading Address:	2 Randolph Place, Edinburgh, EH3 7TQ
Current Registered Office:	Suite 9 River Court, 5 West Victoria Dock Road, Dundee, DD1 3JT (Changed for the purpose of the liquidation)
Former Registered Office:	2, Randolph Place, Edinburgh, EH3 7TQ
Principal Trading Activity:	Other service activities not elsewhere classified
Directors:	The directors of the Company over the last 3 years are detailed below:  Damien Moore – Appointed 29 July 2014
Company Secretary:	N/A
Shareholders:	The Company's authorised share capital consists of 1 ordinary shares with a nominal value of £1  1 shares have been issued, fully paid, and are held as follows:  Damien Moore – 1 Share

**Appointment details**

Interim	Kenneth Wilson Pattullo
Liquidator's name	of Begbies Traynor (Central) LLP,
and address:	Second Floor, Excel House, 30 Semple Street, Edinburgh, EH3 8BL
Liquidator's name	Kenneth Wilson Pattullo
and address:	of Begbies Traynor (Central) LLP, Second Floor, Excel House, 30 Semple Street, Edinburgh, EH3 8BL
Commencement	20 January 2020
of liquidation:	
Court:	Edinburgh Sheriff Court
	Reference: EDI-L5/20
Interim Liquidator	11 February 2020
Liquidator:	2 April 2020
Appointment made by:	Edinburgh Sheriff Court

## **Appendix II**

### **Receipts and Payments Account**

## Liquidator's Summary of Receipts & Payments

Statement of Affairs		From 20/01/2021 To 19/06/2021	From 20/01/2020 To 19/06/2021
£		£	£
	COST OF REALISATIONS		
	Specific Bond	NIL	8.33
	Statutory Advertising	NIL	94.50
		<u>NIL</u>	<u>(102.83)</u>
	UNSECURED CREDITORS		
(48,598.66)	HMRC (non VAT)	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(48,599.66)</u>		<u>NIL</u>	<u>(102.83)</u>
	REPRESENTED BY		
	Office		(123.40)
	Vat Receivable		20.57
			<u>(102.83)</u>

**SIP9 Specialised Sales Ltd - Winding Up Compulsory - 15SP172\WUC : Time Costs Analysis From 20/01/2021 To 19/06/2021**

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin
General Case Administration and Planning	Case planning							
	Administration						1.0	
	Total for General Case Administration and Planning:						1.0	
Compliance with the Insolvency Act, Rules and best practice	Appointment							
	Banking and Bonding							
	Case Closure						0.5	
	Statutory reporting and statement of affairs						1.2	
	Total for Compliance with the Insolvency Act, Rules and best practice:						1.7	
Investigations	CDDA and investigations							
	Total for Investigations:							
Realisation of assets	Debt collection							
	Property, business and asset sales							
	Retention of Title/Third party assets							
	Total for Realisation of assets:							
Trading	Trading							
	Total for Trading:							
Dealing with all creditors claims (including employees), correspondence and distributions	Secured							
	Others							
	Creditors committee							
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:							
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors							
	Meetings							
	Other							
	Tax						0.3	
	Litigation							
	Total for Other matters:						0.3	
	Total hours by staff grade:						3.0	
	Total time cost by staff grade £:						675.00	
	Average hourly rate £:	0.00	0.00	0.00	0.00	0.00	225.00	0.00
	Total fees drawn to date £:							

**SIP9 Specialised Sales Ltd - Winding Up Compulsory - 15SP172WU06 : Time Costs Analysis From 20/01/2021 To 19/06/2024**

Staff Costs		Compliance Partner	Q1/2021	Q2/2021	Q3/2021	Q4/2021	Q1/2022	Q2/2022	Q3/2022	Q4/2022	Q1/2023	Q2/2023	Q3/2023	Q4/2023	Q1/2024
General Case Administration and Planning	Case planning														
	Administration														
Compliance with the Insolvency Act, Rules and best practice	Total for General Case Administration and Planning														1.0
	Appointment														1.0
	Banking and Bonding														
	Case Closure														0.5
	Statutory reporting and statement of affairs														1.2
Investigations	Total for Compliance with the Insolvency Act, Rules and best practice														1.7
	GDPA and investigations														
	Total for investigations:														
	Debt collection														
	Property, business and asset sales														
Realisation of assets	Retention of Third/Third party assets														
	Total for Realisation of assets:														
	Trading														
	Third Party Trading:														
	Secured														
Dealing with all creditors claims (including employees), correspondence and distributions	Others														
	Creditors committee														
	Total for Dealing with all creditors claims (including employees), correspondence and distributions														
	Meetings														
	Other														
Other matters which includes meetings, tax, litigation, pensions and travel	For														0.3
	Litigation														
	Total for Other matters:														0.3
	Total hours by staff grade:														3.0
	Total time cost by staff grade £:														672.00
Average hourly rate £:	Average hourly rate £:														224.00
	Average hourly rate £:														0.00
	Average hourly rate £:														0.00
	Average hourly rate £:														0.00
	Average hourly rate £:														0.00