

COMPANY REGISTRATION NUMBER: SC482069

911 Solutions Limited

Filleted Unaudited Abridged Financial Statements

For the year ended

30 April 2019

911 Solutions Limited

Abridged Financial Statements

Year ended 30 April 2019

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911 Solutions Limited

Abridged Statement of Financial Position

30 April 2019

		2019	2018
	Note	£	£
Fixed assets			
Tangible assets	4	32,079	41,010
Investments	5	1	1
		-----	-----
		32,080	41,011
Current assets			
Debtors		7,330	4,186
Cash at bank and in hand		63,556	37,208
		-----	-----
		70,886	41,394
Creditors: amounts falling due within one year		48,601	58,223
		-----	-----
Net current assets/(liabilities)		22,285	(16,829)
		-----	-----
Total assets less current liabilities		54,365	24,182
Provisions		1,512	2,080
		-----	-----
Net assets		52,853	22,102
		-----	-----

911 Solutions Limited

Abridged Statement of Financial Position *(continued)*

30 April 2019

	Note	2019 £	2018 £
Capital and reserves			
Called up share capital		102	100
Profit and loss account		52,751	22,002
		-----	-----
Shareholders funds		52,853	22,102
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 30 April 2019 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the board of directors and authorised for issue on 30 December 2019 , and are signed on behalf of the board by:

Mr I A Smith

Director

Company registration number: SC482069

911 Solutions Limited

Notes to the Abridged Financial Statements

Year ended 30 April 2019

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Mechanics Workshop, New Lanark, ML11 9DB.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated abridged financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Revenue from the rendering of services is measured by reference to the state of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Office equipment	-	15% reducing balance

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Investments are measured at cost less impairment. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Tangible assets

	£
Cost	
At 1 May 2018 and 30 April 2019	53,625

Depreciation	
At 1 May 2018	12,615
Charge for the year	8,931
At 30 April 2019	21,546

Carrying amount	
At 30 April 2019	32,079

At 30 April 2018	41,010

5. Investments

	£
Cost	
At 1 May 2018 and 30 April 2019	1

Impairment	
At 1 May 2018 and 30 April 2019	—

Carrying amount	
At 30 April 2019	1

At 30 April 2018	1

6. Directors' advances, credits and guarantees

The director's loan account was not in debit at any time during the year. There is no interest charged on the loan and it is repayable on demand.

7. Related party transactions

During the year the company paid dividends of £55,000 (2018 - £30,000) to the directors of the company. Dividends of £48,500 (2018 - £4,000) were received by the company from Openborder Recruitment Limited, which is a subsidiary of this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.